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ELECTRIC
DISTRICT HEAT
WATER
WASTEWATER
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News Release: October 9, 2007

**“BPU to Implement Final Increase of
Three-Year Electric Rate Plan”**

The average Jamestown Board of Public Utilities (BPU) residential electric customer, using 800 kilowatt hours (kWHs) with a monthly electric bill of \$38, is expected to see a \$2.42 addition to the home utility bill beginning in November.

The four percent increase on the base rate of BPU electricity is part of a three-year agreement between the BPU and the Public Service Commission (PSC) which took effect in 2005, *after eleven years with no BPU electric rate increases.*

The adjustment was phased in over three years to avoid a large customer increase in 2005. The last time BPU increased electric rates was in 1994.

The last year of the increase will bring \$1.47 million to the utility. The increase approved by the PSC offsets BPU costs of environmental controls; declining off-season sales; funding and recovery of capital requirements; depreciation; increases in employee retirement and health care costs; costs to dispose of and retire power plant equipment as well as New York State Independent System Operators costs.

The BPU cannot raise rates without a lengthy and costly process of application to the Public Service Commission.