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**ELECTRIC  
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**FOR IMMEDIATE RELEASE:**

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**Jamestown Board of Public Utilities & Anderson Precision, Inc.  
Sign Flex Rate Agreement**

The Jamestown Board of Public Utilities (BPU) and local employer Anderson Precision, Inc. today signed a "Flex Rate Agreement" to lower the company's energy expenses.

The Flex Rate plan, also known as a Service Class (SC)-6 agreement, takes effect on November 1, 2018, and extends through October 31, 2022.

The BPU's Flex Rate Program is an economic development tool used by the utility to assist local industrial companies by slightly reducing electric costs, in exchange for a manufacturer's pledge to invest in its local facility and work force.

"Established in 1891, Anderson Precision, Inc. is now owned by President Steven Godfrey and his partner, Vice President of Sales David Archer, who together work to oversee day-to-day operations of the company," said David L. Leathers, BPU General Manager. "Anderson is a major BPU electric customer and we strive to do what we can to maintain its stability in our region."

Anderson Precision was awarded the Jamestown Community Chamber of Commerce "Manufacturer of the Year" award for 2018. Additionally, the company was runner-up this year in the MVP voting for the Gathering of the Games hosted by the Great Game of Business.

Anderson Precision President Steven Godfrey stated, "Both our ownership and our management team are local residents with a vested interest in advancing the reputation of Jamestown and the greater Chautauqua County area as great places to live, work and conduct business. The SC-6 rate will

allow Anderson Precision to better compete with both domestic and foreign businesses.”

“The nature of our business requires us to compete on a global basis, so it is exciting and necessary to get this type of support from the BPU and the community,” added Archer.

Anderson Precision actively engages in the manufacturing of precision, turned metal components for use in the automotive, heavy truck, firearm and electric motor businesses.

The company currently provides full-time employment with full benefits and wages above the County average to a monthly employee count of 110 people. This was an increase of ten people over the past three-year SC-6 contract.

Anderson Precision officials noted that they are committed to keeping highly skilled people employed and living in the local area to increase the overall economy and to encourage other manufacturers to locate operations in the community. Anderson Precision expects to increase its average monthly headcount in the coming year by three full-time employees.

Anderson Precision operates three shifts with most people working on first shift. Second shift is a small crew of twenty people. Third shift is a swing shift consisting of an average of three people. The company operates twenty-four hours per day, five days per week.

Anderson Precision has demonstrated a strong record of annual capital investments. Over the past three-year term of their initial SC-6 contract, the company has added three eight-spindle Euroturn machines, new Star CNC machine, Two Accu-bore diamond-boring machines and an automated pressing assembly and inspection machine as well as a state of the art Retina Multi-station inspection machine. The facility has also been re-lamped with T8 LED Lamps.

In an effort to be a good neighbor, Anderson Precision has purchased foreclosed lots across the street from the plant and transformed them from overgrown, neighborhood blight to a well-maintained greenspace that enhances community value.

"We believe that reducing energy costs through our inclusion in the BPU SC-6 rate program will enable us to continue to compete and bring work from outside Chautauqua County to Jamestown," said Godfrey. "The Flex Rate Program contributes to the long run benefit of job creation which grows the residential tax base and makes Jamestown a more vibrant community in which to live."

"We are grateful that Anderson Precision has re-invested in their local facility and local workforce," emphasized Jamestown Mayor and BPU Board President Sam Teresi. "We take pride in Anderson Precision's ability to bring business to Jamestown and to serve as a community leader that cares about our City and residents."

"The Jamestown Board of Public Utilities depends upon the success of manufacturers such as Anderson Precision," added BPU Board President Gregory P. Rabb. "We are encouraged by Anderson Precision's achievements and we are pleased to offer options such as the Flex Rate Program to assist our corporate customers."