



**Board of Public Utilities
City of Jamestown, New York**

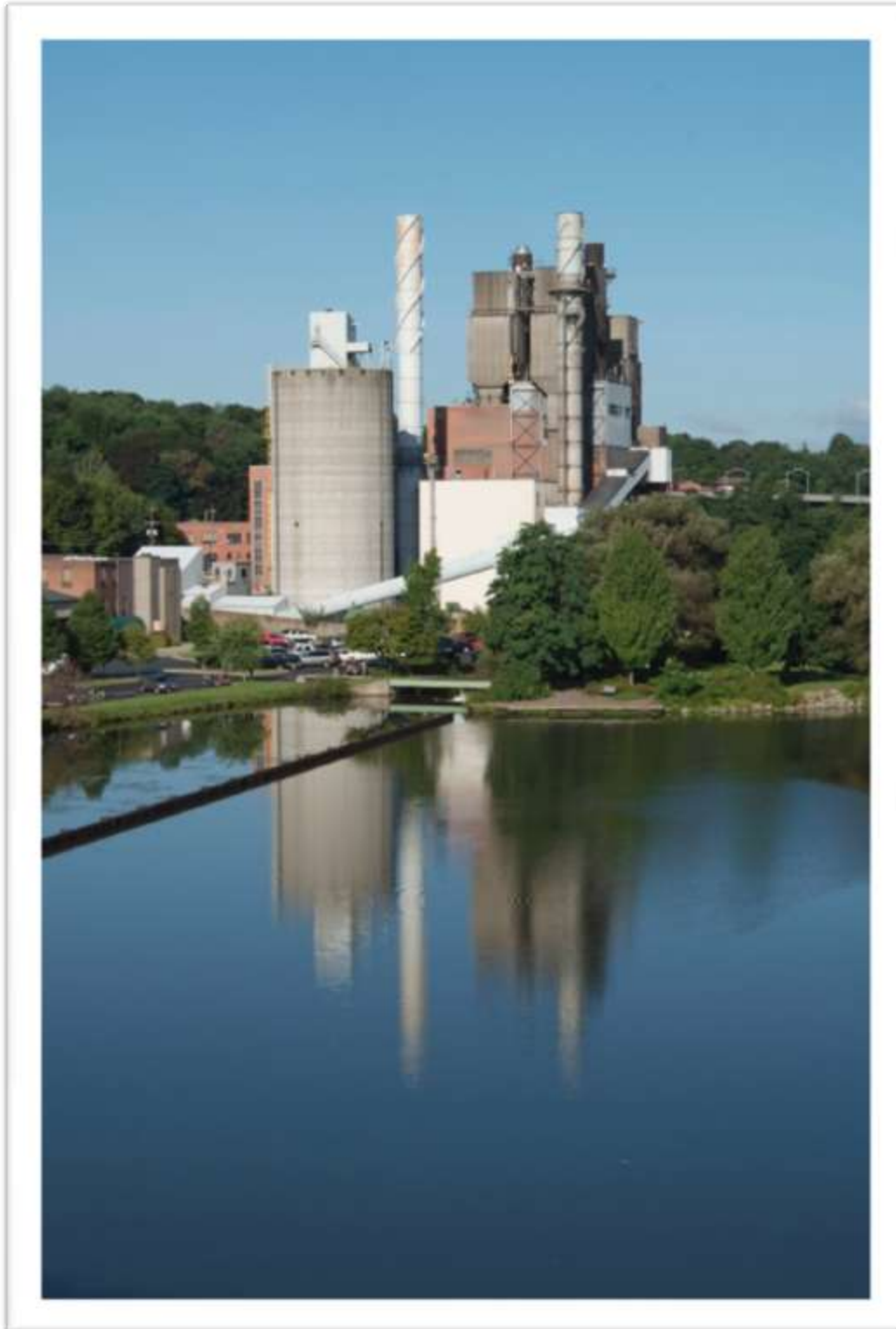




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DIRECTORY OF OFFICIALS

Board Membership – December 31, 2010

John Zabrodsky, Chairman
Mayor Samuel Teresi, President
Vince Dejoy
Jeffrey A. Lehman, P.E.
William S. Gullotti
Carl Pillittieri
Fred Larson
Gregory P. Rabb
Wayne Rishell

David Leathers
General Manager

Michael A. Anderson
Business Manager

Julie M. Huckelbery
Secretary to the Board

www.jamestownbpu.com



BRIEF HISTORY OF THE MUNICIPAL UTILITIES

- 1890 - Electric Plant constructed under jurisdiction of City Council.
- 1891 - Street light service established to 140 street lamps.
- 1895 - Plant commenced supplying service to commercial customers.
- 1903 - Waterworks purchased from private interests for \$600,000.
- 1913 - English Hill Reservoir of five million gallon capacity constructed.
- 1923 - Water supply system in Cassadaga Valley placed in operation.
- 1923 - Board of Public Utilities created by Chapter 665, Laws of New York, 1923, to assume control and jurisdiction of municipal utility systems.
- 1923 - Levant Pumping Station and water supply removed from service.
- 1925 - Buffalo Street Reservoir of 1.5 million gallons capacity constructed.
- 1926 - Motor-driven pumps installed in Buffalo Street Pumping Station.
- 1928 - Ornamental street lighting system in central section of City.
- 1931 - Electric system of Niagara, Lockport, and Ontario Power Company acquired by purchase.
- 1933 - Harrison Street and Allen Street Substations completed.
- 1934 - Warehouse and service building for use of electric utility completed.
- 1938 - Power electrical generating capacity increased to 38,500 kilowatts by installation of a 15,000 K.W. turbo-generator.
- 1941 - 3,000 k.v.a. unit type substation installed at 30 Jones & Gifford Ave.
- 1942 - 3,000 k.v.a. unit type substation installed at 254 Harrison St.
- 1947 - Supplemental system of seven well units equipped with individual electrically-driven deep well pumps completed.
- 1948 - Supplementary water well system approved by Water Power and Control Commission.
- 1951 - 20,000 K.W. extension to Steele Street Station, three substations and connecting underground conduit and transmission system in service. 6 m.g.d. turbine-driven pump installed to replace 5 m.g.d. pump at Cassadaga Pump Station.
- 1954 - Substations at New York Avenue and Dow Street, Falconer, complete with transmission lines to new switchgear at Allen Substation.
- 1956 - Direct current eliminated. Newland Avenue Substation completed. Well No. 8 added to water system.
- 1957 - Harrison Street Substation No. 3 placed in operation. Replaced 6 m.g.d. steam driven pump with 6 m.g.d. electric driven pump and rehabilitated the structure at Buffalo Street Pumping Station.
- 1958 - Two-way radio equipment installed for use of both Divisions.
- 1960 - No. 11 boiler placed in service at the power plant.
- 1961 - 6 m.g.d. electric pump at Cassadaga Pump Station.
- 1962 - Huxley Street and English Street Substations completed.
- 1963 - Fluoridation of City water supply started.
- 1964 - New ornamental street lighting installed in downtown area. 10,000 k.v.a. transformer added to Dow Street Substation.
- 1966 - Five million gallon addition to English Hill Reservoir completed. Carter Street, Falconer, substation completed.
- 1968 - No. 12 boiler and No. 6 turbine generator placed in operation at power plant.



BRIEF HISTORY OF THE MUNICIPAL UTILITIES

- 1969 - Poland Center well field and Clay Pond Pump Station placed in operation.
- 1970 - Underground conduit system with tie lines - plant to Dow Substation, Blackstone and Washington Substations. 5600 k.v.a. transformer at Blackstone and Washington substations.
- 1971 - Clifton Avenue Substation installed. 4160 volt conversion started.
- 1972 - PASNY power replaced Niagara Mohawk. Harrison Sub. No. 2 increased to 5,000 k.v.a.
- 1973 - Two new 4 m.g.d. pumps at Cassadaga Pump Station. 5600 k.v.a. transformers installed at Allen, Boat landing and Newland Substations.
- 1974 - New 16" water mains in East Jamestown for fire protection.
- 1975 - Dow Substation renovation completed. New precipitators for No. 9 and No. 10 boilers.
- 1976 - New precipitators for 11 and 12 boilers. Pressure system created for south central Jamestown by installation of Smith Ave. pump station. A new well at Cassadaga Pump Station.
- 1977 - Supervisory control and data acquisition system purchased. 3 new wells at Cassadaga Pump Station. Initiated sales of water to Lakewood.
- 1978 - Purchases of PASNY power increased from 21,000 K.W. to 56,000 K.W.
- 1979 - Third 15 K.V. tie line, Steele to Dow Substation. Additions to 13.8 K.V. switchgear at Dow, Newland and Regent Substations. Underground system through Stone Quarry. Foote Avenue arterial. PASNY nuclear power purchased.
- 1980 - 4160 Conversions at Huxley and Newland Substations, added to Clifton and Boat landing. Delivery of SCADA system. New 1/2 m.g.d. receiving tank at Cassadaga Pump Station.
- 1981 - Acquisition of IBM System 1 and 34 computers. Pumps replaced at Buffalo Street pump station.
- 1982 - PASNY withdrew our nuclear power. Increased Niagara Mohawk wheeling rates. Regent Substation converted to 4160 v.
- 1983 - 20 MW turbine generator uprated to 25 MW. New fluoride equipment at Cassadaga Pump Station.
- 1984 - Pilot district heating system in service with four customers.
- 1985 - Twelve customers added as District Heating System is extended into Downtown area.
- 1986 - Power plant life extension with new Westinghouse Instrumentation and Control System installed. PASNY contracts for 39 MW of hydropower through 2001 signed.
- 1987 - Electronic handheld meter reading system implemented for combined electric and water meter reading. New ash collection system installed at generating station. Continued property renovations.
- 1988 - Combined billing of electric, water and sewer accounts was started in April. 79th Annual Conference of the International District Heating and Cooling Association was held in Jamestown area in June. Replaced IBM System 36 main computer with IBM AS/400 System with new high speed 1400 LPM printer.
- 1989 - Power plant cooling towers rebuilt, coal bunker relined, refurbishment program begun on boilers 9 and 10. NYPA hydro allocation increased to 52 MW in July and 72 MW as of January 1, 1990. MRC becomes a District Heating Customer.



BRIEF HISTORY OF THE MUNICIPAL UTILITIES

- 1990 - Demand side management programs instituted including NYPA Wattbuster audits. Monthly 100th anniversary celebrations. Retubing complete for Boiler #10. \$4,000,000 coal delivery system bid awarded to ICF Kaiser Engineers.
- 1991 - April Open House and week-long celebration of BPU's 100th Anniversary. New rate request granted effective October 1. Island Park, behind plant, dedicated. Retubing of #9 boiler completed. Steele Street Substation begins operation.
- 1992 - April completion of \$4.5 million coal handling system and storage silo. Water Department signs 20 year contract with Village of Lakewood to supply 100% of its water needs.
- 1993 - Acquisition of Jamestown Plywood Corporation buildings and grounds. Establishment of Central Fuel Depot on Steele Street, for all city vehicles. #6 turbine generator underwent five year overhaul and inspection. BPU business offices moved to former Monitor Furniture Building at 92 Steele Street. Upgrade of Newland and Regent Substations. Rate case filed in November. Began upgrade of all Forest Avenue water service in conjunction with New York State DOT Project.
- 1994 - Designated responsibility and established BPU Divisions for Wastewater and Solid Waste. Additional councilman appointed to BPU Board. Negotiated new 4-year contract with IBEW for Electric and Water Divisions. Major rate case completed before Public Service Commission. First tax equivalent payment to Jamestown Public Schools. Approved transmission services agreement with Niagara Mohawk providing 100 megawatt transmission capacity into Jamestown system by 1998. Purchased and installed continuous emissions monitoring system for Generating Station to comply with Clean Air Act. Line Department moved into renovated Plywood Warehouse building. First spring cleanup of city in 8 years. Water won Best Tasting Drinking Water in New York State. Marion Panzarella retired from Board after 27 years.
- 1995 - Newton Avenue electric substation reworked. Clifton Avenue electric substation retired. Front Street and Hallock Street water services upgraded. Eight new District Heating customers added. Initial Continuous Emissions Monitoring System installed, then upgraded to meet revised EPA and DEC guidelines.
- 1996 - Announced need to build new substation on west side of franchise territory as well as upgrade Dow Street Substation in 1997. Boilers 9, 10, and 12 received burner modifications to lower NOx emissions. Modification of boiler 11 to be undertaken in 1997. Replaced all underground and overhead lighting equipment on Cherry St. (31 fixtures) and Pine St. (15 fixtures). Water construction crews installed 4000 trench feet of District Heat to add six new customers. Leachate pilot program with Chautauqua County Landfill treated 700,000 gallons without adverse effects on the operations at the WWTP; applying for permission to continue treatment. WWTP handled and disposed of 900,000 gallons of sludge from the South and Central Chautauqua Lake Sewer District with hopes of developing mutually satisfactory contract to continue process.



BRIEF HISTORY OF THE MUNICIPAL UTILITIES

- 1997 - A \$2 million upgrade of the Dow Substation to include new underground conduit, 2 new transformers, and a new 15kV switchgear enclosed in a pre-cast concrete building. In conjunction with NYSDOT remake of Second Street and to prepare for a new overhead from Dow to the plant, installed sixty 50-ft. poles from South Dow to Winsor. Water Dept. reworked services on Second Street as well. Wastewater Treatment Plant electric service converted from Niagara Mohawk to BPU for \$100,000 annual savings. Clay Pond converted as well to realize \$60,000 annual savings. BPU electric power Marketed to PJM (Pennsylvania/Jersey/Maryland). BPU became natural gas STBA (supplier transmission balancing aggregation).
- 1998 - Construction of office and garage complex on Steele Street to join Monitor and Line Department buildings, including rear parking area heated with cooling tower water. Town of Ellicott border-to-border water/sewer contract approved. Euclid Garden Apartments added as a satellite district heat customer. WDPF power plant boiler control system upgraded. Work begun at Huxley substation to prepare for the addition of primary switchgear. \$4,000,000 radio frequency water and electric meter replacement project approved. Repowering feasibility project suggests addition of \$25,000,000 gas turbine.
- 1999 - \$30,000,000 bond issue for gas turbine and transmission and distribution system upgrade. Parkview Apartments and Agnes Home added as District Heat customers. New BPU logo adopted.
- 2000 - Construction begun to site GE LM 6000 gas turbine and Deltak heat recovery steam generator. Dow Substation and Power Plant distribution system upgrade begun. NYS grants approval received for 50% of four new recycling trucks. Electric, water and wastewater infrastructure installed for development of Mason Industrial Park. Lafayette Street utilities relocated in preparation for twin ice pad construction. Two,144-strand fiber optic rings installed throughout the city. Wastewater Treatment Plant's certification increased to support receiving and treating 12,000,000 gallons of sewage per day.
- 2001 - One of two new 35,000 volt tie lines completed between the Dow Street Substation and the Carlson Generating Station. The GE LM6000 gas turbine generator was commissioned in November. Plans were made for a central chilled water plant to serve the ice arena and several other downtown businesses.
- 2002 - GE LM 6000 turbine generator operational early March. Niagara Mohawk and NYPA transmission agreement renegotiated with net savings to customers of \$5.1 million. 10-year rate lawsuit against NYPA settled with BPU awarded \$7.5 million. Second 35 kV tieline work continues. District Chilling installed. Geographical Information System (GIS) work begun. Feasibility study begun for new power plant. Revised city sewer and plumbing codes to meet EPA requirements. Water rate increase of 20% decided for 2003, 10% in 2004.



BRIEF HISTORY OF THE MUNICIPAL UTILITIES

- 2003 - Reached “Global Settlement” with NYPA; signed 12-year (2025) hydro contract extension with NYPA; worked with NY Public Service Commission to develop Economic Development Rates; signed three, one-year wholesale power supply agreements with companies outside BPU franchise territory; #5 Turbine overhauled; removed power plant precipitator PCB transformers. Petitioned the New York State Public Service Commission (PSC) to dispose of National Grid refund for incorrect billing demand, NYPA rate case and ancillary service refunds, and the BPU FAC refund by utilizing funds for improvements to infrastructure and mitigate BPU rate case increase. Water Division extension of services to Busti and West Ellicott customers on Orr St., Whitehill Circle, Orchard Rd. and Park Meadow Drive.
- 2004 - BPU takes lead agency status for proposed \$145,000,000 circulating fluidized bed power plant to be built on site of offices and garages at 92 Steele Street. BPU filed 30.3% electric rate increase request with NYS Public Service Commission on 11/23/04. Electric and water meter replacement program completed. BPU begins operation of Lakewood water system.
- 2005 - The BPU became a founding member of the New York State Association of Public Power (NYAPP). BPU General Manager Haase elected to 3 year term on Board of Directors of the American Public Power Association. Work began on six mile leachate line from County landfill to BPU Wastewater Treatment Plant. BPU began operation and maintenance of North Harmony water and wastewater systems made possible through earlier similar agreement with Town of Busti and Village of Lakewood. PSC approved BPU rate increase of 14.3% effective November 1, 2005, 4.7% for 11/1/06, and 4.5% for 11/1/07. Many public meetings held and significant documentation (scoping, environmental justice and AERMOD) submitted to various permitting agencies (DEC and EPA) regarding CFB project.
- 2006 - The BPU selected land on both sides of Harrison Street (one mile east of Carlson Plant) to replace the Monroe St./Chadakoin Park site previously named for the utility's new Operations Center. Scoping meetings were held March 14 and March 28 for the Clean Coal Project and the Operations Center respectively. Jefferson Middle School won citywide paper recycling contest for elementary and middle schools. General Manager, Walter W. Haase was elected to the American Public Power Association Executive Committee. NYS Senator Catharine M. Young announced a \$75,000 grant to the BPU to help finance a multi-faceted energy project to assist with energy-efficiency projects at Diethrick Stadium, the City Parks Dept., the Spring St. parking ramp office, 145 and 155 Steele Streets. The BPU Board approved Draft Environmental Impact Statement (DEIS) for the proposed clean coal circulating fluidized bed (CFB) power plant; held a public hearing for comments on the DEIS; and accepted comments in writing on the DEIS until January 19, 2007. Rate increases implemented for the electric, wastewater and solid waste divisions. New district heat customers included former Epworth United Methodist Church, Robert H. Jackson Center, St. Susan Center soup kitchen and Spring Street Parking Ramp.



BRIEF HISTORY OF THE MUNICIPAL UTILITIES

- 2007 - In January, 2007, the New York State Department of State awarded a \$99,000 grant under the Shared Municipal Services Incentive Grant Program to the Village of Lakewood in cooperation with the City of Jamestown to examine the financial/engineering feasibility of creating a municipal electric system for Lakewood and the Towns of Ellicott and Busti. A Recycling Enhancement Task Force of BPU employees and local citizens was formed. Steam Turbine #6 in the power plant was disassembled, cleaned, inspected and repaired. The Environmental Protection Agency (EPA) in May approved the BPU's draft air permit for the proposed Circulating Fluidized Bed (CFB) power plant project. Also in May, the Board accepted the Final Environmental Impact Statement (FEIS) for the CFB project. BPU water won the Chautauqua County's "Best Tasting Water" contest and qualified at the Monroe County Fair to advance to the state contest. On July 31, the BPU joined with Praxair, Inc., Ecology & Environment, University of Buffalo School of Engineering and Applied Sciences, Dresser-Rand, and Foster Wheeler in announcing a potential carbon capture and Storage (CCS) demonstration project that could become an international model for future energy development. The "Oxy-Coal Technology" would be added to the CFB power plant. The two million gallon steel water storage tank located on Hunt Road, Town of Busti, was refurbished. The Allen Street substation was upgraded. The BPU signed a three-year flex rate tariff agreement with SKF Aeroengine North America (SKF) and assisted SKF and NYSERDA in an energy audit of SKF.
- 2008 - The BPU implemented "Energy Depot for Homes," an online energy conservation service, in February. In March, the Board appointed Interim General Manager David L. Leathers to the position of General Manager. New York State legislative funds in the amount of \$400,000 were provided to assist the Jamestown Oxy-Coal power plant project with geologic and sequestration studies. William Guillotti, Carl Pillitteri and John Zabrodsky were reappointed to the Board in April. Fred Larson also was appointed to a Board position, filling the unexpired term of Anthony Prinzi who resigned in April. The BPU embarked on a \$4 Million Waste Water Treatment Plant upgrade project, to retire rotating biological contactors, and to rebuild two trickling filters. New York State Governor David Paterson visited the BPU in June to announce \$6 million in state funding and support for the Jamestown Oxy-Coal Project. Leathers was tapped to the Executive Committee of the New York Association of Public Power as Third Vice President/Secretary. The BPU was recognized by the APPA as a RP3 certified utility, added the new BWB building as a District Heat customer and cleaned/painted the Cassadaga Water Tank. The BPU, in October, announced its rebate program for certain ENERGY STAR products purchased by electric customers. The BPU participated in panels and exhibits at Chautauqua County's first energy conference in November. The New York Power Authority provided 1500 winter weatherization kits to the BPU to distribute to low-income BPU customers. The State Department of Environmental Conservation and the Governor's Task Force on Carbon Dioxide Sequestration held December 3-4 meetings in Jamestown.



BRIEF HISTORY OF THE MUNICIPAL UTILITIES

- 2009 - Plans continued for a new power plant to be constructed, with the name “New York Oxy Coal.” Two separate applications to the U.S. Department of Energy were submitted for the project. The Chautauqua County Chamber of Commerce named General Manager David Leathers “Person of the Year.” Strategic plans were updated for the four Water Resources divisions. The BPU extended its successful ENERGY STAR rebate program through 2010 and offered a home energy audit program with rebates. The BPU initiated a lighting and motor rebate program to assist smaller commercial/industrial electric customers. The position of Energy Efficiency Coordinator was created to operate and design the BPU’s efficiency programs. The utility announced flex rate agreements with RHI-Monofrax and SKF Aeroengine Falconer. National Grid refunded \$767,000 to the BPU, returning overcharges for electricity transportation costs; this money was returned to customers through the fuel adjustment charge over several months. New York State raised its 18A assessment to the BPU from \$100,000 a year to \$600,000 annually. The trickling filter project at the Wastewater Treatment Plant was finished early and under budget. A new water pump station was placed on-line on Homestead Avenue, West Ellicott. An addition to the BPU Sanitation Garage on River Street was constructed.
- 2010 - The BPU undertook a \$3.5 million upgrade of its wastewater treatment plant, thanks in part to a \$2.55 million grant from the American Recovery and Reinvestment Act. Two 53-year old digester covers were replaced, complete with micro-turbines to permit the recovery and burning of methane gas created as a result of the wastewater treatment process. The methane is used to make electricity at the facility. The American Public Power Association (APPA) *Power* magazine featured the BPU’s electric division in its June, 2010, issue. Michael V. Saar became Deputy General Manager of Water Resources after the retirement of Randall S. Peterson. The BPU invited customers to its first Home Energy Fair at the Steele Street garages, complete with energy efficiency product give-aways and exhibit tables about each utility. The BPU obtained two additional megawatts of hydropower directly allocated to SKF Aeroengine North American for the express purpose of its new Heat Treat Facility under construction in Falconer. August brought a groundbreaking for a small building adjacent to the power plant to house a new hot water generator, providing redundancy and operational flexibility to the existing heat supply for the BPU’s District Heat Division. The Public Service Commission approved a mini-rate increase for electric customers. Two local manufacturers, Truck-Lite and TitanX, signed BPU Flex Rate agreements, which assist area companies by slightly reducing electric costs, in exchange for a manufacturer’s pledge to invest in its local facility. In October, the BPU celebrated Public Power Week by involving community groups in the installation of energy efficiency products in approximately 200 senior customer homes. The BPU initiated a FACEBOOK page.



August, 2011

To the Board of Public Utilities
City of Jamestown BPU
Jamestown, NY

Gentlemen:

The annual reports of the Jamestown municipal electric, water, district heating, solid waste and wastewater utility systems for the year 2010 are submitted herewith as required by Section 57 of the Charter of the City of Jamestown.

The audited financial statements of each of the Board of Public Utilities divisions are available upon request by contacting Michael A. Anderson, BPU Business Manager, at (716)661-1674.

Respectfully submitted,

DAVID L. LEATHERS, General Manager

MICHAEL A. ANDERSON, Business Manager

Jamestown, New York



Board of Public Utilities
City of Jamestown, New York

ELECTRIC DIVISION



**FOR THE YEAR ENDING
December 31, 2010**



Electric Division

STATEMENT OF NET ASSETS For the Years Ended December 31, 2010 & 2009

<u>ASSETS</u>	<u>2010</u>	<u>2009</u>
Current assets:		
Cash and cash equivalents	\$ 7,954,778	\$ 4,397,969
Cash and cash equivalents - restricted	5,071,041	6,174,976
Accounts receivable, net	2,389,306	1,996,941
Accounts receivable - affiliates	252,482	194,059
Materials and supplies (at average cost)	1,086,850	1,341,243
Other current and accrued assets	1,169,531	1,187,152
Total current assets	17,923,988	15,292,340
Other assets and investments:		
Non-utility property	9,808	9,808
Deposits and prepayments	13,796	13,796
Due from City of Jamestown	2,556,050	2,844,995
Total other assets and investments	2,579,654	2,868,599
Electric plant:		
In service - at cost	145,344,243	144,004,974
Construction work in progress	6,712,139	6,599,991
	152,056,382	150,604,965
Less: accumulated depreciation	64,723,958	60,215,590
Total electric plant	87,332,424	90,389,375
Deferred charges	1,540,702	1,792,268
Total assets	\$ 109,376,768	\$ 110,342,582
 <u>LIABILITIES AND NET ASSETS</u> 		
Current liabilities:		
Current maturities of long term debt	2,845,737	2,762,052
Accounts payable:		
Trade	1,917,141	1,775,318
Related parties	25,791	17,329
Consumer deposits	340,221	271,115
Other current and accrued liabilities	1,282,571	1,434,840
Total current liabilities	6,411,461	6,260,654
Other non-current liabilities:		
Economic development	491,248	701,852
Accumulated postretirement benefit obligation	6,367,671	6,358,526
Bonds payable, less current maturities	22,395,000	25,005,000
NYSPA Energy Services Program note, less current maturity	1,467,319	1,703,056
Total other non-current liabilities	30,721,238	33,768,434
Total Liabilities	37,132,699	40,029,088
Net assets:		
Invested in capital assets, net of related debt	62,327,424	62,849,375
Restricted for:		
Plant dismantling	4,579,793	5,170,572
Energy conservation	(41,192)	(66,583)
Unrestricted	5,378,044	2,360,130
Total net assets	72,244,069	70,313,494
Total liabilities and net assets	\$ 109,376,768	\$ 110,342,582


Electric Division
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

For the Years Ended December 31, 2010 & 2009

	<u>2010</u>	<u>2009</u>
Operating Revenues	\$ 37,019,601	\$ 35,085,425
Operating expenses:		
Cost of power	18,700,436	16,314,355
Transmission - operations	89,320	119,328
Transmission - maintenance	56,843	36,652
Distribution - operations	1,423,470	1,496,092
Distribution - maintenance	495,326	480,398
Street Lighting	115,966	133,111
Consumer accounts	676,090	705,181
Administrative and general	3,770,004	4,063,854
Depreciation	4,768,549	4,778,228
Taxes	540,451	535,381
Contributions in lieu of taxes	3,264,209	3,292,228
Other	-	24,766
Total operating expenses	33,900,664	31,979,574
Operating income	3,118,937	3,105,851
Non-operating income (expense):		
Bad debt expense	(51,405)	(25,000)
Interest income	136,928	181,291
Interest on long term debt	(1,273,885)	(1,357,311)
Total non-operating income:	(1,188,362)	(1,201,020)
Change in net assets	1,930,575	1,904,831
Net assets - beginning of year	70,313,494	68,408,663
Net assets - end of year	\$ 72,244,069	\$ 70,313,494



Electric Division

OPERATING REVENUES

For the Years Ended December 31, 2010 & 2009

	<u>2010</u>		<u>2009</u>
	K.W.H. Sold	Revenue	K.W.H. Sold
		Revenue	
Residential Sales	169,092,414	\$ 12,104,883	166,682,657
Commercial Sales	133,742,009	9,768,293	134,019,355
Industrial Sales	111,246,161	7,100,418	104,169,005
Public Street Lighting-Jamestown	3,890,273	505,777	3,939,175
Public Street Lighting-Other	1,154,196	105,254	1,165,555
Other Sales to City of Jamestown	20,337,687	1,423,857	20,269,358
Sales to Other Public Authorities	16,208,420	1,100,014	15,732,726
Sales of Expansion Power	17,850,700	511,594	18,793,460
Sales to Other Distributors	38,335,675	3,071,073	49,032,457
Forfeited Discounts		91,376	
TOTAL	511,857,535	\$35,782,539	513,803,748
			\$34,318,985

* Fuel Adjustment Charge

Included in Revenues	\$9,625,757	\$8,152,962
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MISCELLANEOUS ELECTRIC REVENUES

	<u>2010</u>	<u>2009</u>
Pole Attachment Revenues	\$ 11,918	\$ 11,912
Interest on Funds-Operations		0
Miscellaneous Electric Revenue-Steam	498,448	480,860
Meter Reconnection Charges	45,631	48,908
Temporary Service Charges	8,543	9,180
Energy conservation revenue	455,671	
Other Miscellaneous Revenues	216,851	215,580
TOTAL	\$ 1,237,062	\$ 766,440

TAXES-DIRECT AND TAX EQUIVALENTS

	<u>2010</u>	<u>2009</u>
Town of Ellicott-State and County Tax	\$ 174,321	\$ 177,290
Town of Ellicott-School Tax	273,863	254,767
Villages of Celoron and Falconer-Village Tax	102,620	100,045
City of Jamestown-Contributions in Lieu of Taxes	1,981,099	2,005,969
Jstn School Board-Contributions in Lieu of Taxes	1,283,110	1,286,259
TOTAL - Operating Expense Charges	\$3,815,013	\$3,824,330
Town of Busti - State and County Tax	40	42
Town of Busti - School Tax	67	63
TOTAL - Non-Operating Taxes	107	105
TOTAL - All Taxes	\$ 3,815,119	\$ 3,824,435



Electric Division

COMPARATIVE STATEMENT

Year	Total Electric Operating Revenues	Net Permanent Improvements and Extensions	Total K.W.H. Generated and Purchased	Average Cost Coal Burned Per Ton	Operation and Cost With Depreciation and Interest	Retained Net Income
1920	\$ 226,018	\$ 77,694	6,770,392	\$7.50	\$ 199,163	\$ 309,217
1930	533,476	396,910	24,536,700	3.73	348,984	2,008,303
1940	981,414	15,289	66,383,000	3.96	766,054	3,258,222
1950	1,709,420	1,105,665	124,339,400	7.55	1,504,711	5,104,306
1960	2,798,846	2,029,579	183,666,148	7.53	2,466,969	7,605,318
1970	4,180,376	4,170,480	281,312,073	10.30	4,112,217	11,107,151
1980	14,411,031	804,470	661,424,100	29.77	12,639,239	18,346,809
1990	18,797,040	8,528,645	668,939,278	36.52	16,980,319	36,298,499
2000	27,921,868	19,943,370	622,287,640	32.85	24,702,457	59,923,948
2001	27,489,742	9,044,869	602,533,243	36.52	24,916,459	63,162,295
2002	32,972,995	5,181,081	723,022,959	39.36	32,753,461	63,226,557
2003	32,790,438	395,981	736,146,213	35.32	33,006,417	62,578,984
2004	35,488,669	2,073,493	732,633,710	43.54	36,276,447	60,916,696
2005	33,601,670	347,702	666,394,562	62.65	35,767,076	58,530,721
2006	36,651,441	(173,889)	647,324,272	60.37	34,271,933	61,197,820
2007	38,619,379	2,687,275	673,428,139	57.90	36,021,191	65,081,577
2008	39,947,833	2,565,028	647,494,087	73.00	36,839,492	68,408,663
2009	35,085,425	1,155,150	555,967,156	88.32	33,361,885	70,313,494
2010	\$ 37,019,601	\$ 1,451,417	552,584,938	\$ 93.86	\$ 35,225,954	\$ 72,244,069



Electric Division

BONDED INDEBTEDNESS
General City Bonds Issued for Purposes of the Electric System
 December 31, 2010

Date of Issue	Maturity	Interest Rate Per Year	Par Value of Issue	Redeemed	Outstanding End of Year	Interest Accrued in Year
June 1, 1891	1901	4%	\$ 30,000	\$ 30,000		
Dec 1, 1893	1903	4%	32,000	32,000		
June 1, 1901	1931	4%	30,000	30,000		
Dec 17, 1903	1932	4%	32,000	32,000		
June 1, 1913	1933	4.6%	40,000	40,000		
May 1, 1920	1945	5.5%	250,000	250,000		
Aug 1, 1950	1970	1.6%	2,300,000	2,300,000		
May 1, 1970	1990	5.9%	2,500,000	2,500,000		
Nov 1, 1970	1990	5.7%	2,000,000	2,000,000		
June 1, 1977	1987	5.1%	1,100,000	1,100,000		
April 15, 1985	2000	8.668%	4,000,000	4,000,000		
March 27, 1991	1992	6.04%	9,900,000	9,900,000		
September 4, 1991	1992	6.10%	4,850,000	4,850,000		
October 15, 1991	2016	7.00%	14,750,000	11,595,000	3,155,000	233,805
September 15, 1994	2005	7.75%	425,592	425,592	0	-
May 15, 1999	2019	4.04%	29,000,000	11,555,000	17,445,000	770,941
May 15, 2000	2019	4.04%	1,000,000	345,000	655,000	28,481
August 1, 2005	2025	5.10%	5,000,000	1,250,000	3,750,000	169,457
July 1, 2007	2017	2.75%	2,334,165	652,191	1,681,974	71,201
TOTAL			\$ 79,573,757	\$ 52,886,783	\$ 26,686,974	\$ 1,273,885

New York Power Authority - Energy Services Program - City of Jamestown Project



Electric Division

PRODUCTION STATISTICS

For the Years Ended December 31, 2010

Station Output and Costs:

Maximum Local Demand - December 14, 2010, 11:00 AM	90,721
Maximum System Demand - December 14, 2010, 11:00 AM	93,643
Cost of Generation including Power Plant Depreciation	\$10,814,709
Cost of Electricity Purchased	<u>\$9,533,962</u>
Total Production Cost	<u><u>\$20,348,671</u></u>

Fuel Consumed:

Kind of Fuel-Bituminous Coal	
Quantity Used for Generation - Tons	34,943
Cost of Coal Consumed	\$3,279,744
Average Cost per Ton Consumed	\$93.86
Pounds of Coal per Kilowatt Hour (Gross Generation)	1.3045
Kind of Fuel-Natural Gas	
Quantity Used for Generation - Dths	173,925
Cost of Gas Delivered and Consumed	\$1,484,539
Average Cost per Dth Consumed	8.54
Btu of Gas per Kilowatt Hour (Gross Generation)	9,697

Summary of Production and Sales:

K.W.H. Generated by Coal	53,574,395
K.W.H. Generated by Gas	17,936,357
K.W.H. Purchased	462,739,186
K.W.H. Purchased - Expansion Power	18,335,000
K.W.H. Generated and Purchased	552,584,938
Less: K.W.H. All Station Uses	11,381,464
Lost in Transmission-Purchased Power	3,810,043
Lost and Unaccounted For	<u>30,968,068</u>
K.W.H. Available for Distribution	<u><u>506,425,363</u></u>



Electric Division

PRODUCTION STATISTICS
For the Years Ended December 31, 2010

	Customers End of Year	K.W.H.
Disposal of Energy:		
Residential Service	16,406	164,197,443
Commercial Service	2,396	131,581,032
Industrial Service	131	112,281,923
Street Lighting - Other Municipalities	5	1,153,203
Other Sales to Other Public Authorities	106	16,014,089
Sales to Other Distributors	1	38,335,675
Sales of Expansion Power	2	17,787,920
Used by City of Jamestown:		
Municipal Street Lighting	1	3,889,245
Other Municipal Purposes	113	20,005,136
Within Electric Department		1,179,697
Total Supplied and Used	19,161	506,425,363
Per Cent of Lost and Unaccounted For		6.12%
2010 Average KWH Used per Residential Customer		10,008
2010 Average Annual Residential Bill		\$716
2010 Residential Revenue per K.W.H.		0.0716
Population of Localities Served - 2010 Federal Census		39,860



Board of Public Utilities
City of Jamestown, New York

WATER DIVISION



**FOR THE YEAR ENDING
December 31, 2010**



Water Division

STATEMENT OF NET ASSETS For the Years Ended December 31, 2010 & 2009

<u>ASSETS</u>	<u>2010</u>	<u>2009</u>
Current assets:		
Cash and cash equivalents	\$ 1,717,411	\$ 1,443,288
Accounts receivable	378,169	366,483
Accounts receivable - related parties	76,241	105,691
Inventories	322,375	280,699
Other current and accrued assets	20,755	26,374
Total current assets	2,514,951	2,222,535
Other assets and investments:		
Note receivable - District Heating Division	611,502	1,249,419
Note receivable - Solid Waste Division	240,488	0
Non-utility property	3,847	3,847
Total other assets and investments	855,837	1,253,266
Water plant:		
In service - at cost	33,114,346	31,624,586
Construction work in progress	85,133	495,356
	33,199,479	32,119,942
Less: accumulated depreciation	14,052,911	13,379,307
Total utility plant	19,146,568	18,740,635
Deferred charges	109,166	138,544
Total assets	\$ 22,626,522	\$ 22,354,980
<u>LIABILITIES AND NET ASSETS</u>		
Current liabilities:		
Accounts payable:		
Trade	\$ 85,618	\$ 91,660
Related parties	66,570	79,703
Consumer deposits	266,888	257,899
Other current and accrued liabilities	225,175	294,021
Total current liabilities	644,251	723,283
Other non-current liabilities:		
Accumulated postretirement benefit obligation	1,404,622	1,388,457
Total other non-current liabilities	1,404,622	1,388,457
Total liabilities	2,048,873	2,111,740
Net assets:		
Invested in capital assets	19,146,568	18,740,635
Unrestricted net assets	1,431,081	1,502,605
Total net assets	20,577,649	20,243,240
Total liabilities and net assets	\$ 22,626,522	\$ 22,354,980



Water Division

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSESTS

For the Years Ended December 31, 2010 & 2009

	<u>2010</u>	<u>2009</u>
Operating Revenues	\$ 4,447,901	\$ 4,564,153
Operating expenses:		
Source of supply	29,922	77,943
Power and pumping	577,786	524,941
Transmission and distribution	780,806	925,809
Consumer accounts	375,771	425,016
Administrative and general	778,452	748,911
Depreciation	740,656	823,019
Taxes	119,290	123,979
Contributions in lieu of taxes	783,611	784,818
Total operating expenses	4,186,294	4,434,436
Operating income	261,607	129,717
Non-operating income:		
Interest income	5,750	7,063
Gain on disposal of fixed assets	67,052	120,648
Total non-operating income:	72,802	127,711
Change in net assets	334,409	257,428
Net assets - beginning of year	20,243,240	19,985,812
Net assets - end of year	\$ 20,577,649	\$ 20,243,240



Water Division

OPERATING REVENUES

For the Years Ended December 31, 2010 & 2009

	Number of Customers	Thousand Gallons Sold	Revenue	Number of Customers	Thousand Gallons Sold	Revenue
	<u>2010</u>	<u>2010</u>	<u>2010</u>	<u>2009</u>	<u>2009</u>	<u>2009</u>
Residential Metered Sales	14,339	766,583	\$ 2,833,921	14,972	816,666	\$ 2,966,817
Commercial Metered Sales	1,927	303,827	966,637	1,264	264,298	836,291
Industrial Metered Sales	106	99,854	239,578	107	104,748	264,042
Private Fire Protection - Metered	203	981	152,951	200	1,111	150,938
Private Fire Protection - Unmetered	13	2,223	3,024	12	1,439	2,842
Other Sales to Public Authorities	50	13,246	47,182	48	12,280	38,822
Sales to Operating Municipality	52	29,178	60,868	53	27,332	52,054
TOTAL SALES OF WATER	16,690	1,215,891	\$ 4,304,162	16,655	1,227,874	\$ 4,311,806

Rent from Water Property	2,360	\$2,247
Late Payment Charges	15,819	14,947
Servicing of Customers' Installations	-	-
Merchandise and Jobbing	60,751	143,692
Interest on Funds Used in Operations	33,811	58,328
Service Reconnection Charges	30,999	33,132
Meter Repair Charges	-	-
TOTAL OTHER REVENUES	143,739	\$252,347
TOTAL OPERATING REVENUES	\$ 4,447,901	\$ 4,564,153

TAXES-DIRECT AND TAX EQUIVALENTS

	<u>2010</u>	<u>2009</u>
Town of Ellicott-State, County and Town Tax	\$ 14,736	\$ 9,633
Town of Ellicott-School Tax	16,656	13,825
Town of Poland-State, County and Town Tax	7,771	7,204
Town of Poland-School Tax	14,972	13,926
Villages of Celoron and Falconer-Village Tax		
City of Jamestown-		
Contributions in Lieu of Taxes	783,611	784,818
Outside Contracts-		
Contributions in Lieu of Taxes	65,156	79,391
	\$ 902,901	\$ 908,797



Water Division

COMPARATIVE STATEMENT

Year	Total Water Operating Revenues	Net Permanent Improvements and Extensions	Gallons Pumped	Operation and Maintenance Cost With Depreciation and Interest	Retained Net Income
1920	\$149,891	\$208,153	1,207,682,800	\$103,410	\$974,435
1930	296,319	164,799	1,204,295,000	136,148	1,951,981
1940	221,748	(6,715)	1,170,089,000	189,323	1,565,007
1950	425,739	82,500	1,679,684,000	285,996	2,395,014
1960	590,712	98,256	1,904,407,000	549,806	3,437,992
1970	918,115	2,287,954	2,416,227,000	998,848	4,128,863
1980	1,679,264	503,853	2,284,534,000	1,296,386	7,458,596
1990	2,641,805	559,392	1,987,997,000	1,866,031	12,709,328
1991	2,735,179	788,486	2,004,589,000	2,015,539	13,358,042
1992	2,876,229	936,093	1,968,325,000	2,119,776	14,195,776
1993	2,886,235	479,042	1,987,641,000	2,215,836	14,881,328
1994	3,110,958	1,351,960	2,102,791,000	2,432,270	15,580,187
1995	3,185,565	258,377	2,148,291,000	2,528,343	16,212,023
1996	3,452,081	777,257	2,222,963,000	3,000,680	16,239,432
1997	3,693,634	455,578	2,119,457,000	3,054,664	16,899,917
1998	3,892,990	1,723,258	2,062,962,000	3,032,461	17,797,543
1999	3,811,848	1,164,919	2,061,521,000	3,146,559	18,319,218
2000	3,575,833	1,445,267	2,060,859,000	3,263,893	18,648,290
2001	3,488,794	1,475,095	2,036,411,000	3,401,602	18,715,482
2002	3,478,541	1,128,326	1,946,844,000	3,614,852	18,575,046
2003	3,819,113	744,740	1,939,995,000	4,024,622	18,316,718
2004	4,223,216	367,732	1,925,990,000	4,231,412	18,309,493
2005	4,483,527	939,706	1,920,906,000	4,481,605	18,425,316
2006	4,676,503	(1,831,536)	1,685,794,000	4,083,487	19,105,882
2007	4,641,168	1,272,253	1,757,951,000	4,292,268	19,491,218
2008	4,823,847	1,386,611	1,820,313,000	4,356,926	19,985,812
2009	4,564,153	1,800,661	1,708,699,000	4,434,436	20,243,240
2010	4,447,901	1,079,537	1,630,630,000	4,186,294	20,577,649



Water Division

BONDED INDEBTEDNESS
General City Bonds Issued for Purposes of the Water System
December 31, 2010

Date of Issue	Maturity	Interest Rate Per Year	Par Value of Issue	Redeemed	Outstanding End of Year	Interest Accrued in Year
March 9, 1903	1943	4%	\$ 300,000	\$ 300,000		
March 9, 1903	1923	4%	300,000	300,000		
April 19, 1913	1933	4.5%	150,000	150,000		
May 1, 1920	1960	5.25%	400,000	400,000		
Feb 1, 1924	1944	4.35%	280,000	280,000		
May 1, 1970	1990	5.9	2,000,000	2,000,000		
June 1, 1975	1990	6.5%	650,000	650,000		
TOTAL			\$ 4,080,000	\$ 4,080,000	\$ -	\$ -



Water Division

SUMMARY OF STATISTICS

For the Years Ended December 31, 2010 & 2009

	<u>2010</u>	<u>2009</u>
Population Supplied		
Based on 2000 Federal Census Figures	46,712	48,268
Pumpage for Year - Gallons:		
From Cassadaga Station	1,138,225,000	1,147,502,000
From Clay Pond Station	492,405,000	561,197,000
Total Pumpage for Year - Gallons	1,630,630,000	1,708,699,000
Maximum Daily Consumption	7,815,000	8,625,000
Average Daily Pumpage - Gallons	4,467,479	4,681,367
Gallons per Day to Each Inhabitant on		
Total Pumpage	96.3	97.0
Average Gallons Used per		
Residential Customer	53,461	54,874
Water Supply - Wells in Use	12	12
Area of Water Shed - Square Miles		
Cassadaga Valley Station	140	140
Poland Center	290	290
Storage Reservoirs-		
Total Capacity in Gallons	12,000,000	12,000,000
Active Services - End of Year	16,632	16,657
Hydrants in Service - End of Year	1,774	1,769
Meters in Service - End of Year	17,313	17,369
Percentage of Active Services Metered	99.90%	99.90%
Range of Pressure in Mains - Lbs.	30 to 140	30 to 140
Miles Cast Iron Mains in Service -		
End of Year	152.40	155.50
Miles W.I., Ductile, Copper and Transite		
Mains in Service - End of Year	73.30	53.90



Water Division

Water Sales Report

For the Years Ended December 31, 2010 & 2009

Water Sales (100 cu ft)

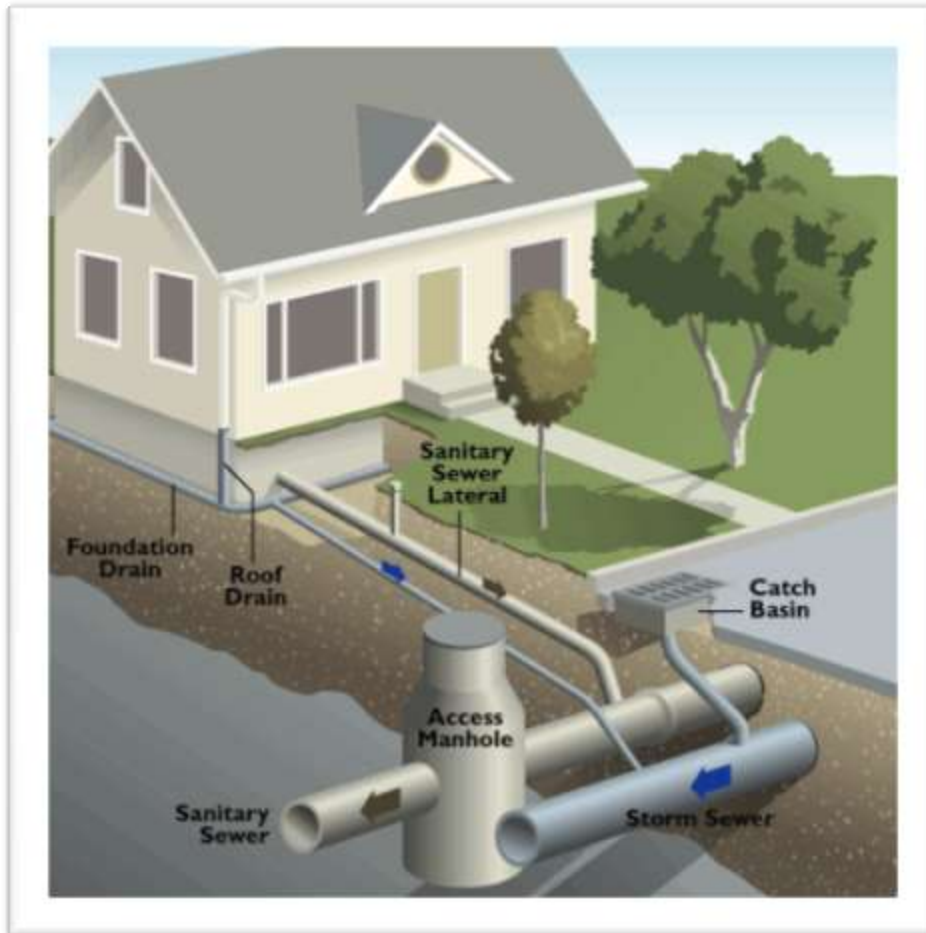
	2010			2009		
	Jamestown	Outside	Total	Jamestown	Outside	Total
Residential	728,324	296,519	1,024,843	812,275	279,524	1,091,799
Sales	\$1,683,498	\$1,126,872	\$2,810,370	\$1,826,468	\$1,140,402	\$2,966,870
Commercial	279,310	126,876	406,186	223,969	129,371	353,340
Sales	\$530,736	\$435,901	\$966,637	\$411,388	\$454,473	\$865,861
Industrial	71,724	61,770	133,494	71,706	68,332	140,038
Sales	\$95,713	\$154,220	\$249,934	\$78,971	\$185,071	\$264,042
Others	49,900	11,100	61,000	45,974	10,392	56,366
Sales	\$161,798	\$102,228	\$264,025	\$145,440	\$99,215	\$244,655
Total Units Metered	1,129,258	496,265	1,625,523	1,153,924	487,619	1,641,543
Total Sales	\$2,471,746	\$1,819,220	\$4,290,966	\$2,462,267	\$1,879,161	\$4,341,428

Residential Customers	10,001	4,338	14,339	10,547	4,425	14,972
% Total of Customer			86%			90%
% Total of Used			63%			67%
% Total of Sales			65%			68%
Commercial Customers	1,317	610	1,927	726	538	1,264
% Total of Customer			12%			8%
% Total of Used			25%			22%
% Total of Sales			23%			20%
Industrial Customers	62	43	106	65	42	107
% Total of Customer			1%			1%
% Total of Used			8%			9%
% Total of Sales			6%			6%
Others	216	102	318	215	83	298
% Total of Customer			2%			2%
% Total of Used			4%			3%
% Total of Sales			6%			6%
TOTAL	11,596	5,094	16,690	11,553	5,087	16,640



Board of Public Utilities
City of Jamestown, New York

WASTEWATER DIVISION



FOR THE YEAR ENDING
December 31, 2010



Wastewater Division

STATEMENT OF NET ASSETS For the Years Ended December 31, 2010 & 2009

<u>ASSETS</u>	<u>2010</u>	<u>2009</u>
Current assets:		
Cash and cash equivalents	\$ 2,683,527	\$ 2,803,151
Accounts receivable	766,305	461,619
Prepaid taxes	104,872	103,451
Total current assets	3,554,704	3,368,221
Waste water plant:		
In service - at cost	35,971,655	35,211,705
Construction work in progress	3,198,254	165,966
	39,169,909	35,377,671
Less: accumulated depreciation	25,582,821	24,922,333
Total waste water plant	13,587,088	10,455,338
Deferred charges	141,114	140,330
Total assets	\$ 17,282,906	\$ 13,963,889
 <u>LIABILITIES AND NET ASSETS</u> 		
Current liabilities:		
Current maturities of long term debt	\$ 408,000	\$ 399,000
Accounts payable:		
Trade	208,547	83,709
Related parties	23,121	41,609
Retainage payable	127,750	0
Other current and accrued liabilities	267,102	287,909
Total current liabilities	1,034,520	812,227
Other non-current liabilities:		
Accumulated postretirement benefit obligation	1,113,249	1,126,884
Long-term debt, less current maturities	438,000	846,000
Total other non-current liabilities	1,551,249	1,972,884
Total liabilities	2,585,769	2,785,111
Net assets:		
Invested in capital assets, net of related debt	12,741,088	9,210,338
Unrestricted net assets	1,956,049	1,968,440
Total net assets	14,697,137	11,178,778
Total liabilities and net assets	\$ 17,282,906	\$ 13,963,889



Wastewater Division STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

For the Years Ended December 31, 2010 & 2009

	<u>2010</u>	<u>2009</u>
Operating Revenues	\$ 5,173,648	\$ 5,185,392
Operating expenses:		
Transmission and distribution	1,324,196	1,470,254
Administrative and general	1,151,209	996,411
Repairs and maintenance	176,541	293,097
Depreciation	660,488	858,165
Taxes	285,765	283,448
Contributions in lieu of taxes	460,871	462,317
Total operating expenses	<u>4,059,070</u>	<u>4,363,692</u>
Operating income	<u>1,114,578</u>	<u>821,700</u>
Non-operating revenue (expense):		
Interest income	8,125	14,778
Interest on long term debt	<u>(31,594)</u>	<u>(42,049)</u>
Total non-operating income:	<u>(23,469)</u>	<u>(27,271)</u>
Income before contributions	1,091,109	794,429
Capital contributions	2,427,250	-
Change in net assets	3,518,359	794,429
Net assets - beginning of year	<u>11,178,778</u>	<u>10,384,349</u>
Net assets - end of year	<u>\$ 14,697,137</u>	<u>\$ 11,178,778</u>



Wastewater Division

OPERATING REVENUES

For the Years Ended December 31, 2010 & 2009

	Number of Customers	Thousand Gallons Sold	Revenue	Number of Customers	Thousand Gallons Sold	Revenue
	<u>2010</u>	<u>2010</u>	<u>2010</u>	<u>2009</u>	<u>2009</u>	<u>2009</u>
Residential Sewer Rents	11,126	596,739	\$ 3,109,454	11,743	647,647	\$ 3,367,326
Commercial Sewer Rents	1,479	231,540	1,093,107	848	192,443	895,699
Industrial Sewer Rents	92	58,708	291,525	92	62,829	294,094
Municipal Sewer Rents	42	17,581	76,687	45	18,308	80,318
Public Authority Sewer Rents	30	9,288	59,278	30	8,229	54,627
TOTAL SEWER RENTS	12,769	913,856	\$ 4,630,051	12,758	929,456	\$ 4,692,064

Late Payment Charges	18,415	17,294
Merchandise and Jobbing	524,520	476,034
Interest on Funds Used in Operations	<u>8,787</u>	<u>14,778</u>
TOTAL OTHER SEWER REVENUES	<u>551,722</u>	<u>508,106</u>
TOTAL OPERATING REVENUES - SEWER	<u><u>\$ 5,181,773</u></u>	<u><u>\$ 5,200,170</u></u>

TAXES-DIRECT AND TAX EQUIVALENTS

	<u>2010</u>	<u>2009</u>
Town of Poland- Town Tax	77,899	71,037
Town of Poland-School Tax	209,287	208,419
City of Jamestown - Tax Equivalent Payment	<u>460,871</u>	<u>462,317</u>
	<u><u>\$ 748,058</u></u>	<u><u>\$ 741,772</u></u>



Wastewater Division

COMPARATIVE STATEMENT

Year	Total Operating Revenues	Net Permanent Improvements and Extensions	Gallons Treated	Operation and Maintenance Cost With Depreciation and Interest	Retained Net Income
1994	\$ 3,098,604	\$ 611,138	2,933,278,000	\$ 2,878,500	\$ 11,148,469
1995	3,381,449	686,736	2,363,600,000	3,200,755	11,562,840
1996	3,541,260	109,233	3,029,865,000	3,331,408	11,594,219
1997	3,774,565	77,969	2,802,451,000	3,332,475	12,081,935
1998	3,902,116	312,875	2,346,524,000	3,490,034	12,153,497
1999	3,815,824	342,871	2,165,508,000	3,458,276	12,282,104
2000	3,788,902	57,962	2,301,082,000	3,519,388	12,576,758
2001	3,808,469	363,470	2,150,306,000	3,565,162	13,216,282
2002	4,234,008	430,922	2,550,100,000	3,728,657	13,190,148
2003	4,163,674	363,686	2,682,537,000	3,672,868	13,669,916
2004	4,522,702	163,638	2,855,000,000	3,821,594	14,319,791
2005	4,448,773	270,398	2,630,000,000	4,113,443	14,655,121
2006	4,817,814	336,039	2,866,983,750	3,972,013	8,454,134
2007	4,977,491	116,505	2,764,924,000	3,962,740	9,589,874
2008	5,121,527	3,644,134	2,666,386,000	4,433,828	10,384,349
2009	5,185,392	432,461	2,684,046,000	4,405,741	11,178,778
2010	5,173,648	3,792,238	2,116,625,000	4,090,664	14,697,137



Wastewater Division

BONDED INDEBTEDNESS
General City Bonds Issued for Purposes of the Sewer System
 December 31, 2010

Date of Issue	Maturity	Interest Rate Per Year	Par Value of Issue	Redeemed	Outstanding End of Year	Interest Accrued in Year
April 15, 1985	2007	8.7%	\$2,195,000	\$2,195,000	\$0	\$0
May 15, 1986	2000	7.5%	375,000	375,000	0	-
October 15, 1991	2004	7%	560,000	560,000	0	-
October 15, 1991	2013	7%	545,000	445,000	100,000	5,654
September 15, 1992	2012	3.75%	5,340,000	4,632,000	708,000	15,992
July 31, 1994	2005	7.20%	601,400	601,400	0	-
September 15, 1994	2005	7.75%	65,578	65,578	0	-
November 15, 1994	2012	5.71%	1,388,533	951,533	437,000	9,947
TOTAL			\$11,070,511	\$9,825,511	\$1,245,000	\$31,594



Board of Public Utilities
City of Jamestown, New York

SOLID WASTE DIVISION



**FOR THE YEAR ENDING
December 31, 2010**



Solid Waste Division

STATEMENT OF NET ASSETS For the Years Ended December 31, 2010 & 2009

ASSETS	<u>2010</u>	<u>2009</u>
Current assets:		
Cash and cash equivalents	\$ 459,023	\$ 372,677
Accounts receivable	206,943	193,127
Total current assets	665,966	565,804
Utility plant:		
In service - at cost	1,829,355	1,380,624
Construction work in progress	-	10,288
	1,829,355	1,390,912
Less: accumulated depreciation	835,419	735,470
Total utility plant	993,936	655,442
Total assets	\$ 1,659,902	\$ 1,221,246
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable	\$ 62,730	\$ 62,531
Current maturities of loans payable	21,992	-
Other current and accrued liabilities	68,213	56,650
Total current liabilities	152,935	119,181
Other non-current liabilities:		
Loans payable	218,496	-
Accumulated postretirement benefit obligation	287,093	288,484
Total other non-current liabilities	505,589	288,484
Total liabilities	658,524	407,665
Net assets:		
Invested in capital assets, net of related debt	753,448	655,442
Unrestricted net (deficit) assets	247,930	158,139
Total net assets	1,001,378	813,581
Total liabilities and net assets	\$ 1,659,902	\$ 1,221,246

**Solid Waste Division STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS**

For the Years Ended December 31, 2010 & 2009

	<u>2010</u>	<u>2009</u>
Operating Revenues	\$ 2,006,188	\$ 1,951,306
Operating expenses:		
Salaries and wages	469,303	533,637
Administrative and general	455,597	373,399
Landfill tipping fees	314,952	316,099
Repairs and maintenance	249,518	227,300
Contractual services	47,935	86,814
Taxes	179,095	161,048
Depreciation	99,949	70,430
Bad debt expense	-	-
Total operating expenses	<u>1,816,349</u>	<u>1,768,727</u>
Operating income	<u>189,839</u>	<u>182,579</u>
Non-operating income:		
Interest income	1,031	850
Interest on long-term debt	<u>(3,073)</u>	<u>-</u>
Total non-operating income:	<u>(2,042)</u>	<u>850</u>
Change in net assets	187,797	183,429
Net assets - beginning of year	<u>813,581</u>	<u>630,152</u>
Net assets - end of year	<u>\$ 1,001,378</u>	<u>\$ 813,581</u>



Solid Waste Division

OPERATING REVENUES

For the Years Ended December 31, 2010 & 2009

	Number of Customers	Revenue	Number of Customers	Revenue
	<u>2010</u>	<u>2010</u>	<u>2009</u>	<u>2009</u>
Residential Customers	12,189	\$ 1,764,790	11,835	\$ 1,682,128
Commercial Customers	1,231	133,857	1,513	171,047
Interdepartmental Customers	2	15,028	2	7,252
	<hr/>			
TOTAL SOLID WASTE COLLECTION	13,422	1,913,675	13,350	1,860,427
	<hr/>			
Other Revenues		82,283		81,442
Late Payment Charges		10,231		9,435
Interest on Funds Used in Operations		1,031		852
TOTAL OTHER REVENUES		93,545		91,729
		<hr/>		
TOTAL OPERATING REVENUES - SOLID WASTE		\$ 2,007,220		\$ 1,952,156
		<hr/>		
		<u>2010</u>		<u>2009</u>
TAXES - DIRECT AND TAX EQUIVALENTS				
City of Jamestown - Tax Equivalent Payment		179,095		161,048
		\$ 179,095		\$ 161,048
		<hr/>		



Solid Waste Division

COMPARATIVE STATEMENT For the Years Ended December 31, 2010 & 2009

Year	Total Water Operating Revenues	Net Permanent Improvements and Extensions	Tons Collected	Operation and Maintenance Cost With Depreciation and Interest	Retained Net Income
1994	\$ 1,344,245	\$ -	8,569.5	\$ 1,202,596	\$ 255,497
1995	1,289,516	2,000	8,669.8	1,221,391	243,077
1996	1,366,197	1,185	8,893.1	1,310,118	257,522
1997	1,371,116	(1,185)	8,557.3	1,210,269	418,370
1998	1,427,341	-	8,913.9	1,432,722	232,685
1999	1,423,025	8,722	9,303.8	1,362,419	186,567
2000	1,426,525	63,149	9,888.8	1,436,423	145,917
2001	1,420,948	-	10,020.6	1,481,280	52,527
2002	1,579,558	11,139	10,255.5	1,462,344	134,205
2003	1,585,458	182,459	10,845.9	1,449,247	302,779
2004	1,616,385	4,978	11,260.0	1,550,630	368,535
2005	1,662,307	13,027	10,939.4	1,618,254	412,588
2006	1,740,366	36,988	10,764.4	1,699,885	366,158
2007	1,789,356	146,046	10,974.8	1,751,770	403,744
2008	1,952,156	307,882	11,146.3	1,768,727	630,152
2009	1,951,306	171,159	11,463.1	1,768,727	813,581
2010	2,006,188	438,443	11,308.1	1,816,349	1,001,378



Solid Waste Division

BONDED INDEBTEDNESS

General City Bonds Issued for Purposes of the Solid Waste System

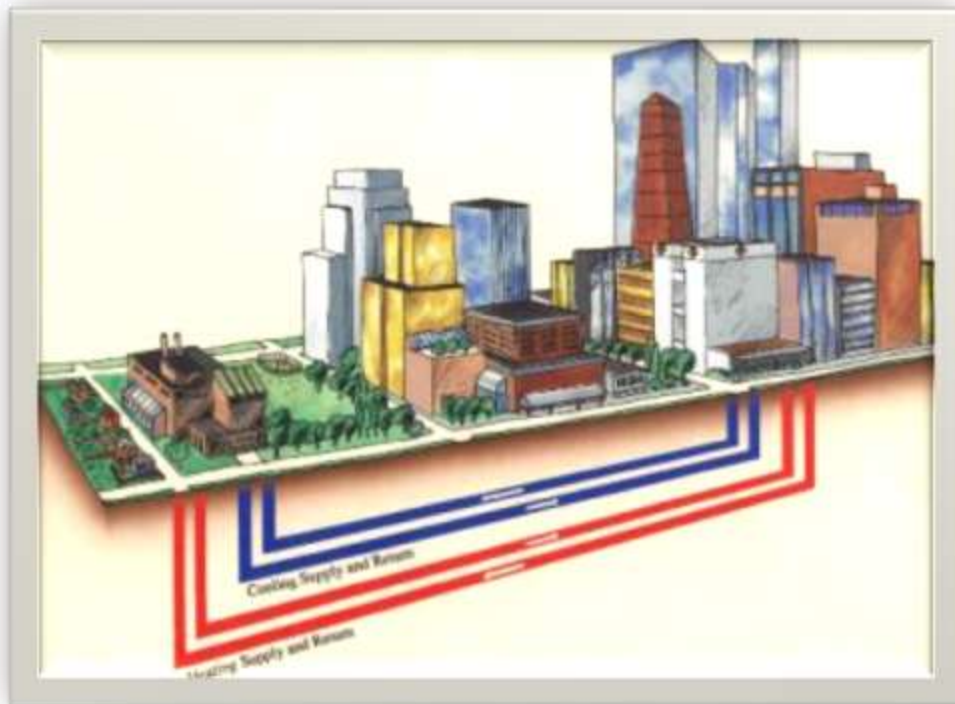
December 31, 2010

Date of Issue	Maturity	Interest Rate Per Year	Par Value of Issue	Redeemed	Outstanding End of Year	Interest Accrued in Year
October 15, 1991	1997	7%	\$200,000	\$200,000	\$0	\$0.00
TOTAL			\$200,000	\$200,000	\$0	\$0.00



Board of Public Utilities
City of Jamestown, New York

DISTRICT HEATING DIVISION



**FOR THE YEAR ENDING
December 31, 2010**



District Heating Division

STATEMENT OF NET ASSETS For the Years Ended December 31, 2010 & 2009

<u>ASSETS</u>	<u>2010</u>	<u>2009</u>
Current assets:		
Cash and cash equivalents	\$ 809,284	\$ 758,398
Cash and cash equivalents - restricted	1,246,474	-
Accounts receivable		
Trade	201,862	122,946
Related parties	25,111	19,025
Prepaid expenses	0	119
Due from primary government	78,789	83,106
Inventories (@ average cost)	73,933	75,881
Total current assets	2,435,453	1,059,475
Utility plant:		
In service - at cost	8,474,072	8,460,979
Construction work in progress	1,753,526	0
Less: accumulated depreciation	5,434,912	5,083,576
Total utility plant	4,792,686	3,377,403
Total assets	\$ 7,228,139	\$ 4,436,878
 <u>LIABILITIES AND NET ASSETS</u>		
Current liabilities:		
Current maturities of long term debt	484,492	667,917
Accounts payable	190,055	75,487
Accrued Interest payable	78,727	13,587
Total current liabilities	753,274	756,991
Non-current liabilities:		
Deferred revenue	-	-
Note payable - Water Division, less current maturities	192,010	611,502
Long-term debt, less current maturities	3,635,000	700,000
Total other non-current liabilities	3,827,010	1,311,502
Total liabilities	4,580,284	2,068,493
Net assets:		
Invested in capital assets, net of related debt	481,184	1,397,984
Unrestricted	2,166,671	970,401
Total net assets	\$ 2,647,855	\$ 2,368,385
Total liabilities and net assets	\$ 7,228,139	\$ 4,436,878



District Heating Division

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

For the Years Ended December 31, 2010 & 2009

	<u>2010</u>	<u>2009</u>
Operating Revenues	\$ 1,901,871	\$ 1,701,009
Operating expenses:		
Cost of energy	815,027	573,717
Station supplies	87,504	87,504
Depreciation	351,336	352,413
Administrative and general	115,002	119,084
Contributions in lieu of taxes	106,690	112,361
Repairs and maintenance	32,173	35,899
Total operating expenses	<u>1,507,732</u>	<u>1,280,978</u>
Operating income	<u>394,139</u>	<u>420,031</u>
Non-operating revenue (expense):		
Gain on disposal of fixed assets	-	13,845
Interest income	10,007	3,735
Interest on long term debt	<u>(124,676)</u>	<u>(88,499)</u>
Total non-operating revenue (expense):	(114,669)	(70,919)
Change in net assets	279,470	349,112
Net assets - beginning of year	<u>2,368,385</u>	<u>2,019,273</u>
Net assets - end of year	<u>\$ 2,647,855</u>	<u>\$ 2,368,385</u>



District Heating Division

COMPARATIVE STATEMENT For the Years Ended December 31, 2010 & 2009

Year	Total Water Operating Revenues	Net Permanent Improvements and Extensions	Heat Produced MBTU	Operation and Maintenance Cost With Depreciation and Interest	Retained Net Income
1984	\$ 11,102	\$ 740,392		\$ 24,424	\$ 3,994
1985	\$ 157,228	\$ 2,898,184	23,215.23	\$ 286,237	\$ 6,722
1986	\$ 391,875	\$ 883,660	57,597.67	\$ 596,697	\$ (107,756)
1987	\$ 489,161	\$ 123,435	75,421.63	\$ 684,010	\$ (266,142)
1988	\$ 448,730	\$ 53,260	75,894.43	\$ 719,965	\$ (541,952)
1989	\$ 529,101	\$ (991,561)	103,151.06	\$ 769,442	\$ (761,710)
1990	\$ 603,097	\$ 64,215	111,999.81	\$ 701,412	\$ (853,358)
1991	\$ 659,382	\$ 8,954	107,318.60	\$ 648,431	\$ (844,992)
1992	\$ 663,818	\$ 250,645	113,936.71	\$ 671,574	\$ (836,368)
1993	\$ 609,335	\$ 5,657	101,776.15	\$ 617,400	\$ (838,220)
1994	\$ 657,485	\$ -	109,456.60	\$ 640,528	\$ (826,363)
1995	\$ 820,879	\$ 432,533	137,902.75	\$ 666,161	\$ (622,340)
1996	\$ 921,465	\$ 623,116	153,877.09	\$ 715,019	\$ (415,894)
1997	\$ 930,981	\$ 167,043	154,680.88	\$ 771,721	\$ (256,634)
1998	\$ 925,568	\$ 279,567	135,385.86	\$ 805,408	\$ (136,474)
1999	\$ 1,047,650	\$ 135	152,861.57	\$ 891,880	\$ 19,295
2000	\$ 1,083,140	\$ 200,260	154,591.10	\$ 916,556	\$ 185,879
2001	\$ 1,006,215	\$ 58,111	140,858.77	\$ 903,504	\$ 288,590
2002	\$ 1,105,710	\$ 1,337,753	146,627.88	\$ 959,129	\$ 429,163
2003	\$ 1,261,007	\$ 295,026	162,678.70	\$ 1,104,129	\$ 586,041
2004	\$ 1,197,597	\$ 766,785	152,615.87	\$ 1,061,231	\$ 722,407
2005	\$ 1,676,865	\$ 132,472	152,879.46	\$ 1,458,977	\$ 921,852
2006	\$ 1,693,143	\$ 171,257	175,165.76	\$ 1,470,506	\$ 1,227,864
2007	\$ 1,756,195	\$ 42,068	189,954.21	\$ 1,319,760	\$ 1,673,733
2008	\$ 1,677,530	\$ (47,060)	189,738.67	\$ 1,348,240	\$ 2,019,273
2009	\$ 1,701,009	\$ 9,508	173,339.56	\$ 1,369,477	\$ 2,368,385
2010	\$ 1,901,871	\$ 1,766,619	158,598.69	\$ 1,632,408	\$ 2,647,855



District Heating Division

BONDED INDEBTEDNESS

General City Bonds Issued for Purposes of the District Heating System

December 31, 2010

Date of Issue	Maturity	Interest Rate Per Year	Par Value of Issue	Redeemed	Outstanding End of Year	Interest Accrued in Year
July 15, 1986	2006	7.5%	\$4,522,000	\$4,522,000	\$0	0
February 15, 2006	2026	4.0%	800,000	\$100,000	700,000	29,898
June 15, 2010	2030	4%-4.5%	3,000,000	\$0	3,000,000	64,047



District Heating Division

SUMMARY OF STATISTICS

For the Years Ended December 31, 2010 & 2009

	<u>2010</u>	<u>2009</u>
Degree Days Year to date	6,854	6,427
DISTRICT HEATING DATA:		
Heat produced this year (MBTU)	158,599	173,340
Heat sold this year (MBTU)	128,966	130,168
# Customers @ year end	75	74
Miles installed pipe in service	15.90	15.90
DISTRICT COOLING DATA:		
# Customers @ year end	3	3
Miles installed pipe in service	1	1