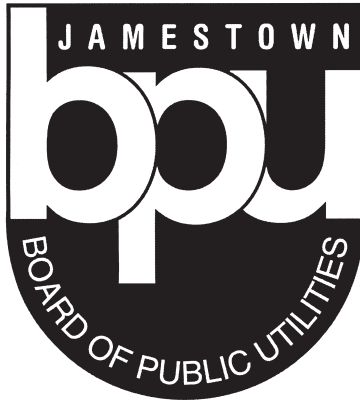


BOARD OF PUBLIC UTILITIES

2009
ANNUAL REPORT

FOR THE YEAR ENDING
December 31, 2009



CITY OF JAMESTOWN, NEW YORK
www.jamestownbpu.com

ANNUAL REPORT 2009

BOARD OF PUBLIC UTILITIES
CITY OF JAMESTOWN
NEW YORK



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JAMESTOWN MUNICIPAL UTILITIES BRIEF HISTORICAL SKETCH

- 1890 - Electric Plant constructed under jurisdiction of City Council.
- 1891 - Street light service established to 140 street lamps.
- 1895 - Plant commenced supplying service to commercial customers.
- 1903 - Waterworks purchased from private interests for \$600,000.
- 1913 - English Hill Reservoir of five million gallon capacity constructed.
- 1923 - Water supply system in Cassadaga Valley placed in operation.
- 1923 - Board of Public Utilities created by Chapter 665, Laws of New York, 1923, to assume control and jurisdiction of municipal utility systems.
- 1923 - Levant Pumping Station and water supply removed from service.
- 1925 - Buffalo Street Reservoir of 1½ million gallons capacity constructed.
- 1926 - Motor-driven pumps installed in Buffalo Street Pumping Station.
- 1928 - Ornamental street lighting system in central section of City.
- 1931 - Electric system of Niagara, Lockport, and Ontario Power Company acquired by purchase.
- 1933 - Harrison Street and Allen Street Substations completed.
- 1934 - Warehouse and service building for use of electric utility completed.
- 1938 - Power electrical generating capacity increased to 38,500 kilowatts by installation of a 15,000 K.W. turbo-generator.
- 1941 - 3,000 k.v.a. unit type substation installed at 30 Jones & Gifford Ave.
- 1942 - 3,000 k.v.a. unit type substation installed at 254 Harrison St.
- 1947 - Supplemental system of seven well units equipped with individual electrically-driven deep well pumps completed.
- 1948 - Supplementary water well system approved by Water Power and Control Commission.
- 1951 - 20,000 K.W. extension to Steele Street Station, three substations and connecting underground conduit and transmission system in service. 6 m.g.d. turbine-driven pump installed to replace 5 m.g.d. pump at Cassadaga Pump Station.
- 1954 - Substations at New York Avenue and Dow Street, Falconer, complete with transmission lines to new switchgear at Allen Substation.
- 1956 - Direct current eliminated. Newland Avenue Substation completed. Well No. 8 added to water system.
- 1957 - Harrison Street Substation No. 3 placed in operation. Replaced 6 m.g.d. steam driven pump with 6 m.g.d electric driven pump and rehabilitated the structure at Buffalo Street Pumping Station.
- 1958 - Two-way radio equipment installed for use of both Divisions.
- 1960 - No. 11 boiler placed in service at the power plant.
- 1961 - 6 m.g.d. electric pump at Cassadaga Pump Station.
- 1962 - Huxley Street and English Street Substations completed.
- 1963 - Fluoridation of City water supply started.
- 1964 - New ornamental street lighting installed in downtown area. 10,000 k.v.a. transformer added to Dow Street Substation.
- 1966 - Five million gallon addition to English Hill Reservoir completed. Carter Street, Falconer, substation completed.
- 1968 - No. 12 boiler and No. 6 turbine generator placed in operation at power plant.
- 1969 - Poland Center well field and Clay Pond Pump Station placed in operation.
- 1970 - Underground conduit system with tie lines - plant to Dow Substation, Blackstone and Washington Substations. 5600 k.v.a. transformer at Blackstone and Washington Substations.
- 1971 - Clifton Avenue Substation installed. 4160 volt conversion started.
- 1972 - PASNY power replaced Niagara Mohawk. Harrison Sub. No. 2 increased to 5,000 k.v.a.
- 1973 - Two new 4 m.g.d. pumps at Cassadaga Pump Station. 5600 k.v.a. transformers installed at Allen, Boatlanding and Newland Substations.
- 1974 - New 16" water mains in East Jamestown for fire protection.
- 1975 - Dow Substation renovation completed. New precipitators for No. 9 and No. 10 boilers.
- 1976 - New precipitators for 11 and 12 boilers. Pressure system created for south central Jamestown by installation of Smith Ave. pump station. A new well at Cassadaga Pump Station.
- 1977 - Supervisory control and data acquisition system purchased. 3 new wells at Cassadaga Pump Station. Initiated sales of water to Lakewood.
- 1978 - Purchases of PASNY power increased from 21,000 K.W. to 56,000 K.W.

- 1979 - Third 15 K.V. tie line, Steele to Dow Substation. Additions to 13.8 K.V. switchgear at Dow, Newland and Regent Substations. Underground system through Stone Quarry. Foote Avenue arterial. PASNY nuclear power purchased.
- 1980 - 4160 Conversions at Huxley and Newland Substations, added to Clifton and Boat-landing. Delivery of SCADA system. New $1\frac{1}{2}$ m.g.d. receiving tank at Cassadaga Pump Station.
- 1981 - Acquisition of IBM System 1 and 34 computers. Pumps replaced at Buffalo Street pump station.
- 1982 - PASNY withdrew our nuclear power. Increased Niagara Mohawk wheeling rates. Regent Substation converted to 4160 v.
- 1983 - 20 MW turbine generator updated to 25 MW. New fluoride equipment at Cassadaga Pump Station.
- 1984 - Pilot district heating system in service with four customers.
- 1985 - Twelve customers added as District Heating System is extended into Downtown area.
- 1986 - Power plant life extension with new Westinghouse Instrumentation and Control System installed. PASNY contracts for 39 MW of hydropower through 2001 signed.
- 1987 - Electronic handheld meter reading system implemented for combined electric and water meter reading. New ash collection system installed at generating station. Continued property renovations.
- 1988 - Combined billing of electric, water and sewer accounts was started in April. 79th Annual Conference of the International District Heating and Cooling Association was held in Jamestown area in June. Replaced IBM System 36 main computer with IBM AS/400 System with new high speed 1400 LPM printer.
- 1989 - Power plant cooling towers rebuilt, coal bunker relined, refurbishment program begun on boilers 9 and 10. NYPA hydro allocation increased to 52 MW in July and 72 MW as of January 1, 1990. MRC becomes a District Heating Customer.
- 1990 - Demand side management programs instituted including NYPA Wattbuster audits. Monthly 100th anniversary celebrations. Retubing complete for Boiler #10. \$4,000,000 coal delivery system bid awarded to ICF Kaiser Engineers.
- 1991 - April Open House and week-long celebration of BPU's 100th Anniversary. New rate request granted effective October 1. Island Park, behind plant, dedicated. Retubing of #9 boiler completed. Steele Street Substation begins operation.
- 1992 - April completion of \$4.5 million coal handling system and storage silo. Water Department signs 20 year contract with Village of Lakewood to supply 100% of its water needs.
- 1993 - Acquisition of Jamestown Plywood Corporation buildings and grounds. Establishment of Central Fuel Depot on Steele Street, for all city vehicles. #6 turbine Generator underwent five year overhaul and inspection. BPU business offices moved to former Monitor Furniture Building at 92 Steele Street. Upgrade of Newland and Regent Substations. Rate case filed in November. Began upgrade of all Forest Avenue water service in conjunction with New York State DOT Project.
- 1994 - Designated responsibility and established BPU Divisions for Wastewater and Solid Waste. Additional councilman appointed to BPU Board. Negotiated new 4-year contract with IBEW for Electric and Water Divisions. Major rate case completed before Public Service Commission. First tax equivalent payment to Jamestown Public Schools. Approved transmission services agreement with Niagara Mohawk providing 100 megawatt transmission capacity into Jamestown system by 1998. Purchased and installed continuous emissions monitoring system for Generating Station to comply with Clean Air Act. Line Department moved into renovated Plywood Warehouse building. First spring cleanup of city in 8 years. Water won Best Tasting Drinking Water in New York State. Marion Panzarella retired from Board after 27 years.
- 1995 - Newton Avenue electric substation reworked. Clifton Avenue electric substation retired. Front Street and Hallock Street water services upgraded. Eight new District Heating customers added. Initial Continuous Emissions Monitoring System installed, then upgraded to meet revised EPA and DEC guidelines.

- 1996 - Announced need to build new substation on west side of franchise territory as well as upgrade Dow Street Substation in 1997. Boilers 9, 10, and 12 received burner modifications to lower NO_x emissions. Modification of boiler 11 to be undertaken in 1997. Replaced all underground and overhead lighting equipment on Cherry St. (31 fixtures) and Pine St. (15 fixtures). Water construction crews installed 4000 trench feet of District Heat to add six new customers. Leachate pilot program with Chautauqua County Landfill treated 700,000 gallons without adverse effects on the operations at the WWTP; applying for permission to continue treatment. WWTP handled and disposed of 900,000 gallons of sludge from the South and Central Chautauqua Lake Sewer District with hopes of developing mutually satisfactory contract to continue process.
- 1997 - A \$2 million upgrade of the Dow Substation to include new underground conduit, 2 new transformers, and a new 15kV switchgear enclosed in a pre-cast concrete building. In conjunction with NYS DOT remake of Second Street and to prepare for a new overhead from Dow to the plant, installed sixty 50-ft. poles from South Dow to Winsor. Water Dept. reworked services on Second Street as well. Wastewater Treatment Plant electric service converted from Niagara Mohawk to BPU for \$100,000 annual savings. Clay Pond converted as well to realize \$60,000 annual savings. BPU electric power marketed to PJM (Pennsylvania/Jersey/Maryland). BPU became natural gas STBA (supplier transmission balancing aggregation).
- 1998 - Construction of office and garage complex on Steele Street to join Monitor and Line Department buildings, including rear parking area heated with cooling tower water. Town of Ellicott border-to-border water/sewer contract approved. Euclid Garden Apartments added as a satellite district heat customer. WDPF power plant boiler control system upgraded. Work begun at Huxley substation to prepare for the addition of primary switchgear. \$4,000,000 radio frequency water and electric meter replacement project approved. Repowering feasibility project suggests addition of \$25,000,000 gas turbine.
- 1999 - \$30,000,000 bond issue for gas turbine and transmission and distribution system upgrade. Parkview Apartments and Agnes Home added as District Heat customers. New BPU logo adopted.
- 2000 - Construction begun to site GE LM 6000 gas turbine and Deltak heat recovery steam generator. Dow Substation and Power Plant distribution system upgrade begun. NYS grants approval received for 50% of four new recycling trucks. Electric, water and wastewater infrastructure installed for development of Mason Industrial Park. Lafayette Street utilities relocated in preparation for twin ice pad construction. Two,144-strand fiber optic rings installed throughout the city. Wastewater Treatment Plant's certification increased to support receiving and treating 12,000,000 gallons of sewage per day.
- 2001 - One of two new 35,000 volt tie lines completed between the Dow Street Substation and the Carlson Generating Station. The GE LM6000 gas turbine generator was commissioned in November. Plans were made for a central chilled water plant to serve the ice arena and several other downtown businesses.
- 2002 - GE LM 6000 turbine generator operational early March. Niagara Mohawk and NYPA transmission agreement renegotiated with net savings to customers of \$5.1 million. 10-year rate lawsuit against NYPA settled with BPU awarded \$7.5 million. Second 35 kV tieline work continues. District Chilling installed. Geographical Information System (GIS) work begun. Feasibility study begun for new power plant. Revised city sewer and plumbing codes to meet EPA requirements. Water rate increase of 20% decided for 2003, 10% in 2004.
- 2003 - Reached "Global Settlement" with NYPA; signed 12-year (2025) hydro contract extension with NYPA; worked with NY Public Service Commission to develop Economic Development Rates; signed three, one-year wholesale power supply agreements with companies outside BPU franchise territory; #5 Turbine overhauled; removed power plant precipitator PCB transformers. Petitioned the New York State Public Service Commission (PSC) to dispose of National Grid refund for incorrect billing demand, NYPA rate case and ancillary service refunds, and the BPU FAC refund by utilizing funds for improvements to infrastructure and mitigate BPU rate case increase. Water Division extension of services to Busti and West Ellicott customers on Orr St., Whitehill Circle, Orchard Rd. and Park Meadow Drive.

- 2004 - BPU takes lead agency status for proposed \$145,000,000 circulating fluidized bed power plant to be built on site of offices and garages at 92 Steele Street. BPU filed 30.3% electric rate increase request with NYS Public Service Commission on 11/23/04. Electric and water meter replacement program completed. BPU begins operation of Lakewood water system.
- 2005 - The BPU became a founding member of the New York State Association of Public Power (NYAPP). BPU General Manager Haase elected to 3 year term on Board of Directors of the American Public Power Association. Work began on six mile leachate line from County landfill to BPU Wastewater Treatment Plant. BPU began operation and maintenance of North Harmony water and wastewater systems made possible through earlier similar agreement with Town of Busti and Village of Lakewood. PSC approved BPU rate increase of 14.3% effective November 1, 2005, 4.7% for 11/1/06, and 4.5% for 11/1/07. Many public meetings held and significant documentation (scoping, environmental justice and AERMOD) submitted to various permitting agencies (DEC and EPA) regarding CFB project.
- 2006 - The BPU selected land on both sides of Harrison Street (one mile east of Carlson Plant) to replace the Monroe St./Chadakoin Park site previously named for the utility's new Operations Center. Scoping meetings were held March 14 and March 28 for the Clean Coal Project and the Operations Center respectively. Jefferson Middle School won citywide paper recycling contest for elementary and middle schools. General Manager, Walter W. Haase was elected to the American Public Power Association Executive Committee. NYS Senator Catharine M. Young announced a \$75,000 grant to the BPU to help finance a multi-faceted energy project to assist with energy-efficiency projects at Diethrick Stadium, the City Parks Dept., the Spring St. parking ramp office, 145 and 155 Steele Streets. The BPU Board approved Draft Environmental Impact Statement (DEIS) for the proposed clean coal circulating fluidized bed (CFB) power plant; held a public hearing for comments on the DEIS; and accepted comments in writing on the DEIS until January 19, 2007. Rate increases implemented for the electric, wastewater and solid waste divisions. New district heat customers included: former Epworth United Methodist Church, Robert H. Jackson Center, St. Susan Center soup kitchen and Spring Street Parking Ramp.
- 2007 - In January, 2007, the New York State Department of State awarded a \$99,000 grant under the Shared Municipal Services Incentive Grant Program to the Village of Lakewood in cooperation with the City of Jamestown to examine the financial/engineering feasibility of creating a municipal electric system for Lakewood and the Towns of Ellicott and Busti. A Recycling Enhancement Task Force of BPU employees and local citizens was formed. Steam Turbine #6 in the power plant was disassembled, cleaned, inspected and repaired. The Environmental Protection Agency (EPA) in May approved the BPU's draft air permit for the proposed Circulating Fluidized Bed (CFB) power plant project. Also in May, the Board accepted the Final Environmental Impact Statement (FEIS) for the CFB project. BPU water won the Chautauqua County's "Best Tasting Water" contest and qualified at the Monroe County Fair to advance to the state contest. On July 31, the BPU joined with Praxair, Inc., Ecology & Environment, University of Buffalo School of Engineering and Applied Sciences, Dresser-Rand, and Foster Wheeler in announcing a potential carbon capture and storage (CCS) demonstration project that could become an international model for future energy development. The "Oxy-Coal Technology" would be added to the CFB power plant. The two million gallon steel water storage tank located on Hunt Road, Town of Busti, was refurbished. The Allen Street substation was upgraded. The BPU signed a three-year flex rate tariff agreement with SKF Aeroengine North America (SKF) and assisted SKF and NYSEERDA in an energy audit of SKF.
- 2008 - The BPU implemented "Energy Depot for Homes," an online energy conservation service, in February. In March, the Board appointed Interim General Manager David L. Leathers to the position of General Manager. New York State legislative funds in the amount of \$400,000 were provided to assist the Jamestown Oxy-Coal power plant project with geologic and sequestration studies. William Guillotti, Carl Pillitteri and John Zabrodsky were reappointed to the Board in April. Fred Larson also was appointed to a Board position, filling the unexpired term of Anthony Prinzi who resigned in April. The BPU embarked on a \$4 Million Waste Water Treatment Plant upgrade project, to retire rotating biological contactors, and to rebuild two trickling filters. New York State Governor David Paterson visited the BPU in June to announce \$6 million in state funding and support for the Jamestown Oxy-Coal Project. Leathers was tapped to the Executive Committee of the New York Association of

Public Power as Third Vice President/Secretary. The BPU was recognized by the APPA as a RP3 certified utility, added the new BWB building as a District Heat customer and cleaned/painted the Cassadaga Water Tank. The BPU, in October, announced its rebate program for certain ENERGY STAR products purchased by electric customers. The BPU participated in panels and exhibits at Chautauqua County's first energy conference in November. The New York Power Authority provided 1500 winter weatherization kits to the BPU to distribute to low-income BPU customers. The State Department of Environmental Conservation and the Governor's Task Force on Carbon Dioxide Sequestration held December 3-4 meetings in Jamestown.

2009 - Plans continued for a new power plant to be constructed, with the name "New York Oxy Coal." Two separate applications to the U.S. Department of Energy were submitted for the project. The Chautauqua County Chamber of Commerce named General Manager David Leathers "Person of the Year." Strategic plans were updated for the four Water Resources divisions. The BPU extended its successful ENERGY STAR rebate program through 2010 and offered a home energy audit program with rebates. The BPU initiated a lighting and motor rebate program to assist smaller commercial/industrial electric customers. The position of Energy Efficiency Coordinator was created to operate and design the BPU's efficiency programs. The utility announced flex rate agreements with RHI-Monofrax and SKF Aeroengine Falconer. National Grid refunded \$767,000 to the BPU, returning overcharges for electricity transportation costs; this money was returned to customers through the fuel adjustment charge over several months. New York State raised its 18A assessment to the BPU from \$100,000 a year to \$600,000 annually. The trickling filter project at the Wastewater Treatment Plant was finished early and under budget. A new water pump station was placed on-line on Homestead Avenue, West Ellicott. An addition to the BPU Sanitation Garage on River Street was constructed.

BOARD OF PUBLIC UTILITIES

**CITY OF
JAMESTOWN, NEW YORK**

September 14, 2010

To the Board of Public Utilities
City of Jamestown BPU
Jamestown, New York

Gentlemen:

The annual reports of the Jamestown municipal electric, water, wastewater, solid waste and district heating/chilling utility systems for the year 2009 are submitted within the attached pages.

An audited financial statement of each of the Board of Public Utilities divisions is available at the BPU web site: www.jamestownbpu.com under "about/annual report."

Respectfully submitted,

DAVID L. LEATHERS, General Manager

MICHAEL A. ANDERSON, Business Manager

Jamestown, New York

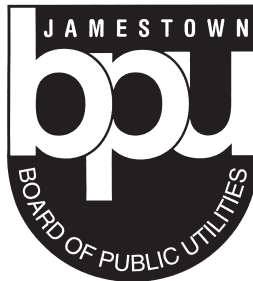
ANNUAL REPORT

of the

ELECTRIC DIVISION

of the

**CITY OF JAMESTOWN
NEW YORK**



**FOR THE YEAR ENDING
December 31, 2009**

ELECTRIC DIVISION

STATEMENT OF NET ASSETS - DECEMBER 31, 2009 & 2008

	<u>2009</u>	<u>2008</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 4,397,969	\$ 4,408,151
Cash and cash equivalents - restricted	6,174,976	5,547,542
Accounts receivable, net	1,996,941	2,188,235
Accounts receivable - affiliates	194,059	549,381
Materials and supplies (at average cost)	1,341,243	1,193,640
Other current and accrued assets	1,187,152	984,257
Total current assets:	<u>15,292,340</u>	<u>14,871,206</u>
Other assets and investments:		
Non-utility property	9,808	9,808
Deposits and prepayments	13,796	13,796
Due from City of Jamestown	2,844,995	3,123,566
Total other assets and investments	<u>2,868,599</u>	<u>3,147,170</u>
Electric plant:		
In service - at cost	144,004,974	144,391,028
Construction work in progress	6,599,991	5,058,787
	<u>150,604,965</u>	<u>149,449,815</u>
Less: accumulated depreciation	60,215,590	58,674,098
Total electric plant	<u>90,389,375</u>	<u>90,775,717</u>
Deferred charges	<u>1,792,268</u>	<u>1,957,707</u>
Total assets	<u>\$ 110,342,582</u>	<u>\$ 110,751,800</u>
LIABILITIES AND NET ASSETS		
Current liabilities:		
Current maturities of long term debt	2,762,052	2,671,186
Accounts payable:		
Trade	1,775,318	1,669,403
Related parties	17,329	84,253
Consumer deposits	271,115	290,220
Other current and accrued liabilities	1,434,840	1,515,107
Total current liabilities	<u>6,260,654</u>	<u>6,230,169</u>
Other non-current liabilities:		
Miscellaneous operating reserves	701,852	697,527
Accumulated postretirement benefit obligation	6,358,526	5,945,333
Bonds payable, less current maturities	25,005,000	27,540,000
NYSIPA Energy Services Program note, less current maturity	1,703,056	1,930,108
Total other non-current liabilities	<u>33,768,434</u>	<u>36,112,968</u>
Total liabilities	<u>40,029,088</u>	<u>42,343,137</u>
Net assets:		
Invested in capital assets, net of related debt	62,849,375	60,783,217
Restricted for:		
Economic Development	701,852	697,527
Plant dismantling	5,170,572	4,850,015
Energy conservation	(66,583)	-
Unrestricted	1,658,278	2,077,904
Total net assets	<u>70,313,494</u>	<u>68,408,663</u>
Total liabilities and net assets	<u>\$ 110,342,582</u>	<u>\$ 110,751,800</u>

ELECTRIC DIVISION

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS FOR THE YEARS ENDED DECEMBER 31, 2009 & 2008

	2009	2008
Operating Revenues	\$ 35,085,425	\$ 39,947,833
Operating expenses:		
Cost of power	16,314,355	19,872,317
Transmission - operations	119,328	182,609
Transmission - maintenance	36,652	59,237
Distribution - operations	1,496,092	1,448,438
Distribution - maintenance	480,398	498,464
Street lighting	133,111	112,616
Consumer accounts	705,181	687,872
Administrative and general	4,063,854	3,708,053
Depreciation	4,778,228	4,820,259
Taxes	535,381	544,182
Contributions in lieu of taxes	3,292,228	3,285,460
Other	24,766	126,088
Total operating expenses	<u>31,979,574</u>	<u>35,345,595</u>
Operating income	<u>3,105,851</u>	<u>4,602,238</u>
Non-operating income (expense):		
Bad debt expense	(25,000)	-
Interest income	181,291	218,745
Interest on long-term debt	<u>(1,357,311)</u>	<u>(1,493,897)</u>
Total non-operating income:	<u>(1,201,020)</u>	<u>(1,275,152)</u>
Change in net assets	1,904,831	3,327,086
Net assets - beginning of year	68,408,663	65,081,577
Net assets - end of year	<u>\$ 70,313,494</u>	<u>\$ 68,408,663</u>

ELECTRIC DIVISION
OPERATING REVENUES
FOR THE YEARS ENDING DECEMBER 31, 2009 & 2008

	2009		2008	
	K.W.H. Sold	Revenue	K.W.H. Sold	Revenue
Residential Sales	166,682,657	\$11,471,582	166,404,299	\$11,383,716
Commercial Sales	134,019,355	9,339,922	142,557,492	9,847,528
Industrial Sales	104,169,005	6,632,283	131,958,040	8,002,654
Public Street Lighting — Jamestown	3,939,175	493,742	3,910,129	489,256
Public Street Lighting — Other	1,165,555	101,207	1,200,827	101,682
Other Sales to City of Jamestown	20,269,358	1,352,703	21,561,661	1,422,533
Sales to Other Public Authorities	15,732,726	1,017,810	16,211,019	1,044,863
Sales of Expansion Power	18,793,460	517,090	18,555,320	544,763
Sales to Other Distributors	49,032,457	3,311,259	88,365,186	6,323,365
Forfeited Discounts		81,386		84,633
 TOTAL	<u>513,803,748</u>	<u>\$34,318,985</u>	<u>590,723,973</u>	<u>\$39,244,993</u>
* Fuel Adjustment Charge Included in Revenues		\$ 8,152,962		\$ 9,004,795

MISCELLANEOUS ELECTRIC REVENUES

	2009	2008
Pole Attachment Revenues	\$ 11,912	\$ 11,947
Interest on Funds - Operations	0	0
Miscellaneous Electric Revenue-Steam	480,860	431,371
Meter Reconnection Charges	48,908	48,607
Temporary Service Charges	9,180	9,000
Other Miscellaneous Revenues	<u>215,580</u>	<u>201,914</u>
 TOTAL	<u>\$ 766,440</u>	<u>\$ 702,839</u>

TAXES-DIRECT AND TAX EQUIVALENTS

	2009	2008
Town of Ellicott - State and County Tax	\$ 177,290	\$ 175,871
Town of Ellicott - School Tax	254,767	263,388
Villages of Celoron and Falconer - Village Tax	100,045	97,573
City of Jamestown - Contributions in Lieu of Taxes	2,005,969	2,012,978
Jstn School Board - Contributions in Lieu of Taxes	<u>1,286,259</u>	<u>1,272,482</u>
TOTAL - Operating Expense Charges	<u>\$3,824,330</u>	<u>\$3,822,292</u>
 Town of Busti - State and County Tax	\$42	\$42
Town of Busti - School Tax	<u>63</u>	<u>63</u>
TOTAL - Non-Operating Taxes	<u>\$105</u>	<u>\$105</u>
 TOTAL - All Taxes	<u>\$3,824,435</u>	<u>\$3,822,397</u>

ELECTRIC DIVISION

COMPARATIVE STATEMENT

Year	Total Electric Operating Revenues	Net Permanent Improvements and Extensions	Total K. W. H. Generated and Purchased	Average Cost of Coal Burned Per Ton	Operation and Maintenance Cost with Depreciation and Interest	Retained Net Income
1920	\$226,018	\$77,694	6,770,392	\$7.50	\$199,163	\$309,217
1930	533,476	396,910	24,536,700	3.73	348,984	2,008,303
1940	981,414	15,289	66,383,000	3.96	766,054	3,258,222
1950	1,709,420	1,105,665	124,339,400	7.55	1,504,711	5,104,306
1960	2,798,846	2,029,579	183,666,148	7.53	2,466,969	7,605,318
1970	4,180,376	4,170,480	281,312,073	10.30	4,112,217	11,107,151
1980	14,411,031	804,470	661,424,100	29.77	12,639,239	18,346,809
1990	18,797,040	8,528,645	668,939,278	36.52	16,980,319	36,298,499
2000	27,921,868	19,943,370	622,287,640	32.85	24,702,457	59,923,948
2001	27,489,742	9,044,869	602,533,243	36.52	24,916,459	63,162,295
2002	32,972,995	5,181,081	723,022,959	39.36	32,753,461	63,226,557
2003	32,790,438	395,981	736,146,213	35.32	33,006,417	62,578,984
2004	35,488,669	2,073,493	732,633,710	43.54	36,276,447	60,916,696
2005	33,601,670	347,702	666,394,562	62.65	35,767,076	58,530,721
2006	36,651,441	(173,889)	647,324,272	60.37	34,271,933	61,197,820
2007	38,619,379	2,687,275	673,428,139	57.90	36,021,191	65,081,577
2008	39,947,833	2,565,028	647,494,067	73.00	36,839,492	68,408,663
2009	35,085,425	1,155,150	555,967,156	88.32	33,361,885	70,313,494

BONDED INDEBTEDNESS

General City Bonds Issued for Purposes of the Electric System

DECEMBER 31, 2009

Date of Issue	Maturity	Interest Rate Per Year	Par Value of Issue	Redeemed	Outstanding End of Year	Interest Accrued in the Year
June 1, 1891	1901	4%	\$30,000	\$30,000		
December 1, 1893	1903	4%	32,000	32,000		
June 1, 1901	1931	4%	30,000	30,000		
December 17, 1903	1932	4%	32,000	32,000		
June 1, 1913	1933	4.6%	40,000	40,000		
May 1, 1920	1945	5.5%	250,000	250,000		
August 1, 1950	1970	1.6%	2,300,000	2,300,000		
May 1, 1970	1990	5.9%	2,500,000	2,500,000		
November 1, 1970	1990	5.7%	2,000,000	2,000,000		
June 1, 1977	1987	5.1%	1,100,000	1,100,000		
April 15, 1985	2000	8.668%	4,000,000	4,000,000		
March 27, 1991	1992	6.04%	9,900,000	9,900,000		
September 4, 1991	1992	6.10%	4,850,000	4,850,000		
October 15, 1991	2016	7.00%	14,750,000	10,955,000	3,795,000	278,550
September 15, 1994	2005	7.75%	425,592	425,592	0	-
May 15, 1999	2019	4.04%	29,000,000	10,030,000	18,970,000	844,389
May 15, 2000	2019	4.04%	1,000,000	225,000	775,000	31,794
August 1, 2005	2025	5.10%	5,000,000	1,000,000	4,000,000	183,436
* July 1, 2007	2017	2.75%	2,334,165	282,738	2,051,427	19,142
TOTAL			\$79,573,757	\$49,982,330	\$29,591,427	\$1,357,311

*New York Power Authority - Energy Services Program - City of Jamestown Project

ELECTRIC DIVISION

PRODUCTION STATISTICS for the Year Ending December 31, 2009

Station Output and Costs:

Maximum Local Demand - January 16, 2009, 11:00 AM (MW)	98.082
Maximum System Demand - January 16, 2009, 11:00 AM (MW)	101.283
Cost of Generation including Power Plant Depreciation	\$11,488,403
Cost of Electricity Purchased	\$7,235,101
Total Cost	\$18,723,504

Fuel Consumed:

Kind of Fuel-Bituminous Coal	
Quantity Used for Generation (Tons)	48,033
Cost of Coal Consumed	\$ 4,242,428
Average Cost per Ton Consumed	\$88.32
Pounds of Coal per Kilowatt Hour (Gross Generation)	1.2274
Kind of Fuel-Natural Gas	
Quantity Used for Generation - Dths	70,321
Cost of Gas Delivered and Consumed	\$1,221,949
Average Cost per Dth Consumed	\$17.38
Btu of Gas per Kilowatt Hour (Gross Generation)	9,541

Summary of Production and Sales:

K.W.H. Generated by Coal	78,270,025
K.W.H. Generated by Gas	7,370,783
K.W.H. Purchased	451,153,348
K.W.H. Purchased - Expansion Power	19,173,000
K.W.H. Generated and Purchased	555,967,156
Less: K.W.H. All Station Uses	13,222,923
Lost in Transmission - Purchased Power	4,212,522
Lost and Unaccounted For	20,288,445
K.W.H. Available	518,243,266

Customers End of Year

K.W.H.

Disposal of Energy:

Residential Service	16,471	169,760,826
Commercial Service	2,325	134,984,526
Industrial Service	123	103,080,985
Street Lighting - Other Municipalities	5	1,164,230
Other Sales to Other Public Authorities	102	15,809,371
Sales to Other Distributors	2	49,032,457
Sales of Expansion Power	2	18,796,400
Used by City of Jamestown:		
Municipal Street Lighting	1	3,938,808
Other Municipal Purposes	113	20,488,918
Within Electric Department		1,186,745

Total Supplied and Used

	19,144	518,243,266
--	--------	-------------

Percent of Lost and Unaccounted For	3.91%
2009 Average K.W.H. Used per Residential Customer	10,307
2009 Average Annual Residential Bill	\$709
2009 Residential Revenue per K.W.H.	\$0.0688
Population of Localities Served - 2000 Federal Census	41,010

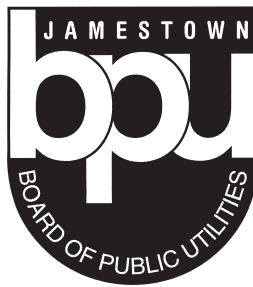
ANNUAL REPORT

of the

WATER DIVISION

of the

**CITY OF JAMESTOWN
NEW YORK**



**FOR THE YEAR ENDING
December 31, 2009**

WATER DIVISION

STATEMENT OF NET ASSETS - DECEMBER 31, 2009 & 2008

	2009	2008
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 1,443,288	\$ 1,476,305
Accounts receivable	366,483	371,939
Accounts receivable - related parties	105,691	373,122
Materials & supplies (at average cost)	280,699	282,634
Other current and accrued assets	26,374	18,450
Total current assets:	2,222,535	2,522,450
Other assets and investments:		
Note receivable - District Heating Division	1,249,419	1,881,815
Non-utility property	3,847	3,847
Total other assets and investments	1,253,266	1,885,662
Water plant:		
In service - at cost	31,624,586	30,180,342
Construction work in progress	495,356	139,484
	32,119,942	30,319,826
Less: accumulated depreciation	13,379,307	12,696,435
Total utility plant	18,740,635	17,623,391
Deferred charges	138,544	145,118
Total assets	\$ 22,354,980	\$ 22,176,621
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable:		
Trade	\$ 91,660	\$ 96,774
Related parties	79,703	234,975
Consumer deposits	257,899	231,999
Other current and accrued liabilities	294,021	326,775
Total current liabilities	723,283	890,523
Other non-current liabilities:		
Accumulated postretirement benefit obligation	1,388,457	1,300,286
Total other non-current liabilities	1,388,457	1,300,286
Total liabilities	2,111,740	2,190,809
Net assets:		
Invested in capital assets	18,740,635	17,623,391
Unrestricted net assets	1,502,605	2,362,421
Total net assets	20,243,240	19,985,812
Total liabilities and net assets	22,354,980	22,176,621

WATER DIVISION

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS FOR THE YEARS ENDED DECEMBER 31, 2009 & 2008

	2009	2008
Operating Revenues	<u>\$ 4,564,153</u>	<u>\$ 4,823,847</u>
Operating expenses:		
Source of supply	77,943	105,484
Power and pumping	524,941	691,616
Transmission and distribution	925,809	689,357
Consumer accounts	425,016	421,884
Administrative and general	748,911	733,525
Depreciation	823,019	778,304
Taxes	123,979	123,454
Contributions in lieu of taxes	<u>784,818</u>	<u>813,302</u>
Total operating expenses	<u>4,434,436</u>	<u>4,356,926</u>
Operating income	<u>129,717</u>	<u>466,921</u>
Non-operating income:		
Interest income	7,063	27,673
Gain on disposal of fixed assets	<u>120,648</u>	<u>-</u>
Total non-operating income:	<u>127,711</u>	<u>27,673</u>
Change in net assets	257,428	494,594
Net assets - beginning of year	<u>19,985,812</u>	<u>19,491,218</u>
Net assets - end of year	<u><u>\$ 20,243,240</u></u>	<u><u>\$ 19,985,812</u></u>

WATER DIVISION

OPERATING REVENUES FOR THE YEAR ENDING DECEMBER 31, 2009

	Number of Customers	Thousand Gallons Sold	Revenue
Residential Metered Sales	14,972	816,666	\$2,966,817
Commercial Metered Sales	1,264	264,298	836,291
Industrial Metered Sales	107	104,748	264,042
Private Fire Protection - Metered	200	1,111	150,938
Private Fire Protection - Unmetered	12	1,439	2,842
Other Sales to Public Authorities	48	12,280	38,822
Sales to Operating Municipality	53	27,332	52,054
TOTAL SALES OF WATER	16,656	1,227,874	\$4,311,806
Rent from Water Property			\$2,247
Late Payment Charges			14,947
Servicing of Customers' Installations			-
Merchandise and Jobbing			143,693
Interest on Funds Used in Operations			58,328
Service Reconnection Charges			33,132
Meter Repair Charges			-
TOTAL OTHER REVENUES			\$ 252,347
TOTAL OPERATING REVENUES			\$4,564,153

TAXES-DIRECT AND TAX EQUIVALENTS

	2009	2008
Town of Ellicott-State, County and Town Tax	\$ 9,633	\$ 10,624
Town of Ellicott-School Tax	13,825	12,490
Town of Poland-State, County and Town Tax	7,204	6,662
Town of Poland-School Tax	13,926	14,022
Villages of Celoron and Falconer-Village Tax		
City of Jamestown - Contributions in Lieu of Taxes	784,818	813,302
Outside Contracts- Contributions in Lieu of Taxes	79,391	79,656
	\$ 908,797	\$ 936,756

WATER DIVISION COMPARATIVE STATEMENT

Year	Total Water Operating Revenues	Net Permanent Improvements and Extensions	Gallons Pumped	Operation and Maintenance Cost with Depreciation and Interest	Retained Net Income
1920	\$ 149,891	\$ 208,153	1,207,682,800	\$ 103,410	\$ 974,435
1930	296,319	164,799	1,204,295,000	136,148	1,951,981
1940	221,748	(6,715)	1,170,089,000	189,323	1,565,007
1950	425,739	82,500	1,679,684,000	285,996	2,395,014
1960	590,712	98,256	1,904,407,000	549,806	3,437,992
1970	918,115	2,287,954	2,416,227,000	998,848	4,128,863
1980	1,679,264	503,853	2,284,534,000	1,296,386	7,458,596
1990	2,641,805	559,392	1,987,997,000	1,866,031	12,709,328
1991	2,735,179	788,486	2,004,589,000	2,015,539	13,358,042
1992	2,876,229	936,093	1,968,325,000	2,119,776	14,195,776
1993	2,886,235	479,042	1,987,641,000	2,215,836	14,881,328
1994	3,110,958	1,351,960	2,102,791,000	2,432,270	15,580,187
1995	3,185,565	258,377	2,148,291,000	2,528,343	16,212,023
1996	3,452,081	777,257	2,222,963,000	3,000,680	16,239,432
1997	3,693,634	455,578	2,119,457,000	3,054,664	16,899,917
1998	3,892,990	1,723,258	2,062,962,000	3,032,461	17,797,543
1999	3,811,848	1,164,919	2,061,521,000	3,146,559	18,319,218
2000	3,575,833	1,445,267	2,060,859,000	3,263,893	18,648,290
2001	3,488,794	1,475,095	2,036,411,000	3,401,602	18,715,482
2002	3,478,541	1,128,326	1,946,844,000	3,614,852	18,575,046
2003	3,819,113	744,740	1,939,995,000	4,024,622	18,316,718
2004	4,223,216	367,732	1,925,990,000	4,231,412	18,309,493
2005	4,483,527	939,706	1,920,906,000	4,481,605	18,425,316
2006	4,676,503	(1,831,536)	1,685,794,000	4,083,487	19,105,882
2007	4,641,168	1,272,253	1,757,951,000	4,292,268	19,491,218
2008	4,823,847	1,386,611	1,820,313,000	4,356,926	19,985,812
2009	4,564,153	1,800,661	1,705,696,000	4,434,436	20,243,240

BONDED INDEBTEDNESS

General City Bonds Issued for Purposes of the Water System			DECEMBER 31, 2009		
Date of Issue	Maturity	Interest Rate Per Year	Par Value of Issue	Outstanding End of Year	Interest Accrued in Year
March 9, 1903	1943	4%	\$ 300,000	\$ 300,000	
March 9, 1903	1923	4%	300,000	300,000	
April 19, 1913	1933	4.5%	150,000	150,000	
May 1, 1920	1960	5.25%	400,000	400,000	
Feb. 1, 1924	1944	4.35%	280,000	280,000	
May 1, 1970	1990	5.9%	2,000,000	2,000,000	
June 1, 1975	1990	6.5%	650,000	650,000	
TOTAL			\$4,080,000	\$ 4,080,000	\$0.00

WATER DIVISION
SUMMARY OF STATISTICS
FOR THE YEAR ENDING DECEMBER 31, 2009

	2009	2008
POPULATION SUPPLIED:		
Based on 2000 Federal Census Figures	48,268	48,268
PUMPAGE FOR YEAR - GALLONS:		
From Cassadaga Station	1,147,502,000	1,139,320,000
From Clay Pond Station	561,197,000	680,993,000
Total Pumpage for Year - Gallons	1,708,699,000	1,820,313,000
Maximum Daily Consumption	8,625,000	7,285,000
Average Daily Pumpage - Gallons	4,681,367	4,987,159
Gallons per Day to Each Inhabitant on Total Pumpage	97.0	103.3
Average Gallons Used per Residential Customer	54,874	54,630
Water Supply - Wells in Use	12	11
Area of Water Shed - Square Miles		
Cassadaga Valley Station	140	140
Poland Center	290	290
Storage Reservoirs - Total Capacity in Gallons	12,000,000	12,000,000
Active Services - End of Year	16,657	16,650
Hydrants in Service - End of Year	1,769	1,758
Meters in Service - End of Year	17,369	17,340
Percentage of Active Services Metered	99.90%	99.90%
Range of Pressure in Mains - Lbs.	30 to 140	30 to 140
Miles Cast Iron Mains in Service - End of Year	155.50	157.63
Miles W.I., Ductile, Copper and Transite Mains in Service - End of Year	53.90	36.10

WATER SALES (100 cuft)

	2009			2008			2007		
	Jamestown	Outside	Total	Jamestown	Outside	Total	Jamestown	Outside	Total
Residential Sales	812,275 \$ 1,826,468	279,524 \$ 1,140,402	1,091,799 \$ 2,966,870	805,731 \$ 1,823,926	286,879 \$ 1,181,272	1,092,610 \$ 3,005,198	843,760 \$ 1,803,355	296,324 \$ 1,136,729	1,140,084 \$ 2,940,084
Commercial Sales	223,969 \$ 411,388	129,371 \$ 454,473	353,340 \$ 865,861	235,521 \$ 434,370	123,686 \$ 459,237	359,207 \$ 893,607	242,393 \$ 430,695	130,502 \$ 427,390	372,895 \$ 858,085
Industrial Sales	71,706 \$ 78,971	68,332 \$ 185,071	140,038 \$ 264,042	78,753 \$ 95,378	98,063 \$ 282,738	176,816 \$ 378,116	68,746 \$ 86,568	118,952 \$ 314,101	187,698 \$ 400,669
Others Sales	45,974 \$ 145,440	10,392 \$ 99,215	56,366 \$ 244,655	53,467 \$ 146,570	7,219 \$ 60,036	60,686 \$ 206,606	46,962 \$ 134,988	7,645 \$ 86,410	54,607 \$ 221,398
Total Metered	1,153,924	487,619	1,641,543	1,173,472	515,847	1,689,319	1,201,861	553,423	1,755,284
Total Sales	\$ 2,462,267	\$ 1,879,161	\$ 4,341,428	\$ 2,500,244	\$ 1,983,283	\$ 4,483,527	\$ 2,455,606	\$ 1,964,631	\$ 4,420,236
<hr/>									
Residential Customers		10,547	14,972		10,584	14,961		10,605	14,962
% Total of Customer			90%			90%			90%
% Total of Used			67%			65%			65%
% Total of Sales			68%			67%			67%
Commercial Customers		726	1,264		734	1,275		720	1,255
% Total of Customer			8%			8%			8%
% Total of Used			22%			21%			21%
% Total of Sales			20%			20%			19%
Industrial Customers		65	107		66	109		68	110
% Total of Customer			1%			1%			1%
% Total of Used			9%			10%			11%
% Total of Sales			6%			8%			9%
Others		215	298		206	296		203	294
% Total of Customer			2%			2%			2%
% Total of Used			3%			4%			3%
% Total of Sales			6%			5%			5%
TOTAL		11,553	16,640		11,590	16,640		11,595	16,621

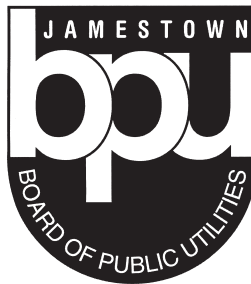
ANNUAL REPORT

of the

WASTEWATER DIVISION

of the

**CITY OF JAMESTOWN
NEW YORK**



**FOR THE YEAR ENDING
December 31, 2009**

WASTEWATER DIVISION

STATEMENT OF NET ASSETS DECEMBER 31, 2009 & 2008

	<u>2009</u>	<u>2008</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 2,803,151	\$ 2,321,879
Accounts receivable	461,619	379,056
Prepaid taxes	103,451	107,444
Total current assets:	<u>3,368,221</u>	<u>2,808,379</u>
Wastewater plant:		
In service - at cost		
Construction work in progress	35,211,705	34,940,483
	165,966	4,727
Less: accumulated depreciation	<u>35,377,671</u>	<u>34,945,210</u>
Total wastewater plant	<u>24,922,333</u>	<u>24,064,168</u>
	<u>10,455,338</u>	<u>10,881,042</u>
Deferred charges		
	<u>140,330</u>	<u>121,674</u>
Total assets	<u>13,963,889</u>	<u>13,811,095</u>
LIABILITIES AND NET ASSETS		
Current liabilities:		
Current maturities of long term debt	\$ 399,000	\$ 394,000
Accounts payable:		
Trade	83,709	36,351
Related parties	41,609	366,625
Other current and accrued liabilities	287,909	309,062
Total current liabilities	<u>812,227</u>	<u>1,106,038</u>
Other non-current liabilities:		
Accumulated postretirement benefit obligation	1,126,884	1,075,708
Long-term debt, less current maturities	<u>846,000</u>	<u>1,245,000</u>
Total other non-current liabilities	<u>1,972,884</u>	<u>2,320,708</u>
Total liabilities	<u>2,785,111</u>	<u>3,426,746</u>
Net assets:		
Invested in capital assets, net of related debt	9,210,338	9,242,042
Unrestricted net assets	<u>1,968,440</u>	<u>1,142,307</u>
Total net assets	<u>11,178,778</u>	<u>10,384,349</u>
Total liabilities and net assets	<u>\$ 13,963,889</u>	<u>\$ 13,811,095</u>

WASTEWATER DIVISION

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS FOR THE YEARS ENDING DECEMBER 31, 2009 & 2008

	2009	2008
Operating Revenues	\$ 5,185,392	\$ 5,121,527
Operating expenses:		
Transmission and distribution	1,470,254	1,763,077
Administrative and general	996,411	912,898
Repairs and maintenance	293,097	192,222
Depreciation and amortization	858,165	801,211
Taxes	283,448	274,640
Contributions in lieu of taxes	462,317	448,013
Total operating expenses	<u>4,363,692</u>	<u>4,392,061</u>
Operating income	<u>821,700</u>	<u>729,466</u>
Non-operating revenue (expense):		
Interest income	14,778	106,776
Interest on long term debt	(42,049)	(41,767)
Total non-operating income:	<u>(27,271)</u>	<u>65,009</u>
Change in net assets	794,429	794,475
Net assets - beginning of year	<u>10,384,349</u>	<u>9,589,874</u>
Net assets - end of year	<u>\$ 11,178,778</u>	<u>\$ 10,384,349</u>

WASTEWATER DIVISION

OPERATING REVENUES for the Year Ending December 31, 2009

	Number of Customers	Thousand Gallons Sold	Revenue
Residential Sewer Rents	11,743	647,647	\$ 3,367,326
Commercial Sewer Rents	848	192,443	895,699
Industrial Sewer Rents	92	62,829	294,094
Municipal Sewer Rents	45	18,308	80,318
Public Authority Sewer Rents	30	8,229	54,627
TOTAL SEWER RENTS	<u>12,758</u>	<u>929,456</u>	<u>\$ 4,692,064</u>
Late Payment Charges			\$ 17,294
Merchandise and Jobbing			476,034
Interest on Funds Used in Operations			14,778
TOTAL OTHER SEWER REVENUES			<u>\$ 508,106</u>
TOTAL OPERATING REVENUES - SEWER			<u>\$ 5,200,170</u>

TAXES - DIRECT AND TAX EQUIVALENTS

	2009	2008
Town of Poland - Town Tax	\$ 71,037	\$ 63,495
Town of Poland - School Tax	208,419	214,073
City of Jamestown - Tax Equivalent Payment	462,317	448,013
	<u>\$741,773</u>	<u>\$725,581</u>

WASTEWATER DIVISION COMPARATIVE STATEMENT

Year	Total Operating Revenues	Net Permanent Improvements and Extensions	Gallons Treated	Operation and Maintenance Cost with Depreciation and Interest	Retained Net Income
1994	\$ 3,098,604	\$ 611,138	2,933,278,000	2,878,500	\$ 11,148,469
1995	3,381,449	686,736	2,363,600,000	3,200,755	11,562,840
1996	3,541,260	109,233	3,029,865,000	3,331,408	11,594,219
1997	3,774,565	77,969	2,802,451,000	3,332,475	12,081,935
1998	3,902,116	312,875	2,346,524,000	3,490,034	12,153,497
1999	3,815,824	342,871	2,165,508,000	3,458,276	12,282,104
2000	3,788,902	57,962	2,301,082,000	3,519,388	12,576,758
2001	3,808,469	363,470	2,150,306,000	3,565,162	13,216,282
2002	4,234,008	430,922	2,550,100,000	3,728,657	13,190,148
2003	4,163,674	363,686	2,682,537,000	3,672,868	13,669,916
2004	4,522,702	163,638	2,855,000,000	3,821,594	14,319,791
2005	4,448,773	270,398	2,630,000,000	4,113,443	14,655,121
2006	4,817,814	336,039	2,866,983,750	3,972,013	8,454,134
2007	4,977,491	116,505	2,764,924,000	3,962,740	9,589,874
2008	5,121,527	3,644,134	2,666,386,000	4,433,828	10,384,349
2009	5,185,392	271,222	2,684,046,000	4,405,741	11,178,778

BONDED INDEBTEDNESS General City Bonds Issued for Purposes of the Sewer System

Date of Issue	Maturity	Interest Rate Per Year	Par Value of Issue	Redeemed	Outstanding End of Year	Interest Accrued in Year
April 15, 1985	2007	8.7%	\$ 2,195,000	\$2,195,000	\$ 0	\$ 0
May 15, 1986	2000	7.5%	375,000	375,000	0	-
October 15, 1991	2004	7%	560,000	560,000	0	-
October 15, 1991	2013	7%	545,000	445,000	100,000	5,283
September 15, 1992	2012	3.75%	5,340,000	4,632,000	708,000	27,808
July 31, 1994	2005	7.20%	601,400	601,400	0	-
September 15, 1994	2005	7.75%	65,578	65,578	0	-
November 15, 1994	2012	5.71%	1,388,533	951,533	437,000	8,959
TOTAL			\$11,070,511	\$9,825,511	\$1,245,000	\$42,049

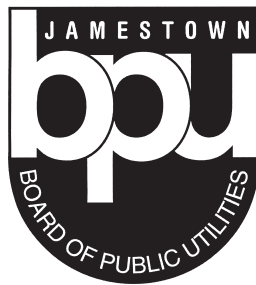
ANNUAL REPORT

of the

SOLID WASTE DIVISION

of the

**CITY OF JAMESTOWN
NEW YORK**



**FOR THE YEAR ENDING
December 31, 2009**

SOLID WASTE DIVISION

STATEMENT OF NET ASSETS DECEMBER 31, 2009 & 2008

	2009	2008
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 372,677	\$ 332,939
Accounts receivable	193,127	188,328
Total current assets:	<u>565,804</u>	<u>521,267</u>
Utility plant:		
In service - at cost	1,380,624	1,219,753
Construction work in progress	10,288	0
	<u>1,390,912</u>	<u>1,219,753</u>
Less: accumulated depreciation	735,470	665,040
Total utility plant	<u>655,442</u>	<u>554,713</u>
Total Assets	<u>\$1,221,246</u>	<u>\$1,075,980</u>
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable	\$ 62,531	\$ 101,993
Other current and accrued liabilities	56,650	66,664
Total current liabilities	<u>119,181</u>	<u>168,657</u>
Other non-current liabilities:		
Accumulated postretirement benefit obligation	288,484	277,171
Total other non-current liabilities	<u>288,484</u>	<u>277,171</u>
Total liabilities	<u>407,665</u>	<u>445,828</u>
Net assets:		
Invested in capital assets, net of related debt	655,442	554,713
Unrestricted net (deficit) assets	158,139	75,439
Total net assets	<u>813,581</u>	<u>630,152</u>
Total liabilities and net assets	<u>\$ 1,221,246</u>	<u>\$ 1,075,980</u>

SOLID WASTE DIVISION

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS FOR THE YEARS ENDED DECEMBER 31, 2009 & 2008

	2009	2008
Operating revenues	<u>\$1,951,306</u>	<u>\$1,911,388</u>
Operating expenses:		
Salaries and wages	533,637	474,032
Administrative and general	373,399	326,380
Landfill tipping fees	316,099	292,138
Repairs and maintenance	227,300	237,909
Contractual services	86,814	160,928
Taxes	161,048	178,802
Depreciation	70,430	37,837
Bad debt expense	-	-
Total operating expenses	<u>1,768,727</u>	<u>1,708,026</u>
Operating income	<u>182,579</u>	<u>203,362</u>
Non-operating income:		
Interest income	850	23,046
Total non-operating income:	<u>850</u>	<u>23,046</u>
Change in net assets	183,429	226,408
Net assets - beginning of year	<u>630,152</u>	<u>403,744</u>
Net assets - end of year	<u>\$ 813,581</u>	<u>\$ 630,152</u>

**SOLID WASTE DIVISION
OPERATING REVENUES
FOR THE YEAR ENDING DECEMBER 31, 2009**

	Number of Customers	Revenue
Residential Customers	11,835	\$1,682,128
Commercial Customers	1,513	171,047
Interdepartmental Customers	2	7,252
TOTAL SOLID WASTE COLLECTION	<u>13,350</u>	<u>1,860,427</u>
Other Revenues		\$ 81,442
Late Payment Charges		9,435
Interest on Funds Used in Operations		852
TOTAL OTHER REVENUES		<u>\$ 91,729</u>
TOTAL OPERATING REVENUES - SOLID WASTE		<u><u>\$ 1,952,156</u></u>

TAXES - DIRECT AND TAX EQUIVALENTS

	2009	2008
City of Jamestown - Tax Equivalent Payment	161,048	164,609
	<u>\$ 161,048</u>	<u>\$ 164,609</u>

SOLID WASTE DIVISION

COMPARATIVE STATEMENT

Year	Total Operating Revenues	Net Permanent Improvements and Extensions	Tons Collected	Operation and Maintenance Cost with Depreciation and Interest	Retained Net Income
1994	\$ 1,344,245	\$ 0.00	8,569.5	\$ 1,202,596	\$ 255,497
1995	1,289,516	2,000	8,669.8	1,221,391	243,077
1996	1,366,197	1,185	8,893.1	1,310,118	257,522
1997	1,371,116	(1,185)	8,557.3	1,210,269	418,370
1998	1,427,341	-	8,913.9	1,432,722	232,685
1999	1,423,025	8,722	9,303.8	1,362,419	186,567
2000	1,426,525	63,149	9,888.8	1,436,423	145,917
2001	1,420,948	-	10,020.6	1,481,280	52,527
2002	1,579,558	11,139	10,255.5	1,462,344	134,205
2003	1,585,458	182,459	10,845.9	1,449,247	302,779
2004	1,616,385	4,978	11,260.0	1,550,630	368,535
2005	1,662,307	13,027	10,939.4	1,618,254	412,588
2006	1,740,366	36,988	10,764.4	1,699,885	366,158
2007	1,789,356	146,046	10,974.8	1,751,770	403,744
2008	1,934,434	147,011	11,146.3	1,708,026	630,152
2009	1,951,306	171,159	11,463.1	1,768,727	813,581

BONDED INDEBTEDNESS

General City Bonds Issued for Purposes of the Solid Waste System

Date of Issue	Maturity	Interest Rate Per Year	Par Value of Issue	Redeemed	Outstanding End of Year	Interest Accrued In Year
October 15, 1991	1997	7%	\$200,000	\$200,000	\$0	\$0.00
TOTAL			\$200,000	\$200,000	\$0	\$0.00

DECEMBER 31, 2009

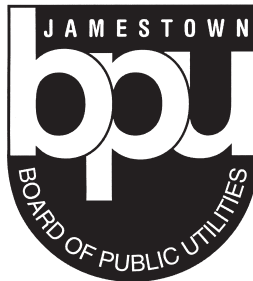
ANNUAL REPORT

of the

DISTRICT HEATING DIVISION

of the

**CITY OF JAMESTOWN
NEW YORK**



**FOR THE YEAR ENDING
December 31, 2009**

DISTRICT HEATING DIVISION

STATEMENT OF NET ASSETS DECEMBER 31, 2009 & 2008

	2009	2008
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 758,398	\$ 978,928
Accounts receivable		
Trade	122,946	128,023
Related parties	19,025	42,901
Prepaid expenses	119	9,390
Due from primary government	83,106	0
Inventories (@ average cost)	75,881	0
Total current assets:	<u>1,059,475</u>	<u>1,159,242</u>
Utility plant:		
In service - at cost	8,460,979	8,451,471
Less: accumulated depreciation	<u>5,083,576</u>	<u>4,745,008</u>
Total utility plant	<u>3,377,403</u>	<u>3,706,463</u>
Total Assets	<u>\$ 4,436,878</u>	<u>\$ 4,865,705</u>
LIABILITIES AND NET ASSETS		
Current liabilities:		
Current maturities of long term debt	667,917	662,396
Accounts payable	75,487	146,917
Accrued interest payable	13,587	12,822
Total Current Liabilities	<u>756,991</u>	<u>822,135</u>
Non-current liabilities:		
Deferred revenue	0	44,878
Note payable - Water Division, less current maturities	611,502	1,249,419
Long-term debt, less current maturities	700,000	730,000
Total other non-current liabilities	<u>1,311,502</u>	<u>2,024,297</u>
Total liabilities	<u>2,068,493</u>	<u>2,846,432</u>
Net assets:		
Invested in capital assets, net of related debt	1,397,984	1,064,648
Unrestricted	970,401	954,625
Total net assets	<u>2,368,385</u>	<u>2,019,273</u>
Total liabilities and net assets	<u>\$ 4,436,878</u>	<u>\$ 4,865,705</u>

DISTRICT HEATING DIVISION

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS FOR THE YEARS ENDED DECEMBER 31, 2009 & 2008

	2009	2008
Operating Revenues	<u>\$1,701,009</u>	<u>\$1,677,530</u>
Operating expenses:		
Cost of energy	573,717	524,834
Station supplies	87,504	87,504
Depreciation	352,413	351,018
Administrative and general	119,084	117,611
Contributions in lieu of taxes	112,361	120,068
Repairs and maintenance	<u>35,899</u>	<u>32,492</u>
Total operating expenses	<u>1,280,978</u>	<u>1,233,527</u>
Operating income	<u>420,031</u>	<u>444,003</u>
Non-operating revenue (expense):		
Gain on disposal of fixed assets	13,845	-
Interest income	3,735	16,250
Interest on long term debt	<u>(88,499)</u>	<u>(114,713)</u>
Total non-operating revenue (expense):	<u>(70,919)</u>	<u>(98,463)</u>
Change in net assets	349,112	345,540
Net assets - beginning of year	<u>2,019,273</u>	<u>1,673,733</u>
Net assets - end of year	<u><u>\$2,368,385</u></u>	<u><u>\$2,019,273</u></u>

SUMMARY OF STATISTICS FOR THE YEAR ENDING DECEMBER 31, 2009 & 2008

	2009	2008
Degree Days Year to date	6,427	6,981
DISTRICT HEATING DATA:		
Heat produced this year (MBTU)	173,340	189,739
Heat sold this year (MBTU)	130,168	153,598
# Customers @ year end	74	72
Miles installed pipe in service	15.90	15.90
DISTRICT COOLING DATA:		
# Customers @year end	3	3
Miles installed pipe in service	1	1

**DISTRICT HEATING DIVISION
COMPARATIVE STATEMENT**

Year	Total Operating Revenues	Net Permanent Improvements and Extensions	Heat Produced MBTU	Operation and Maintenance Cost with Depreciation and Interest	Retained Net Income
1984	\$ 11,102	\$ 740,392		\$ 24,424	\$ 3,994
1985	\$ 157,228	\$ 2,898,184	23,215.23	\$ 286,237	\$ 6,722
1986	\$ 391,875	\$ 883,660	57,597.67	\$ 596,697	\$ (107,756)
1987	\$ 489,161	\$ 123,435	75,421.63	\$ 684,010	\$ (266,142)
1988	\$ 448,730	\$ 53,260	75,894.43	\$ 719,965	\$ (541,952)
1989	\$ 529,101	\$ (991,561)	103,151.06	\$ 769,442	\$ (761,710)
1990	\$ 603,097	\$ 64,215	111,999.81	\$ 701,412	\$ (853,358)
1991	\$ 659,382	\$ 8,954	107,318.60	\$ 648,431	\$ (844,992)
1992	\$ 663,818	\$ 250,645	113,936.71	\$ 671,574	\$ (836,368)
1993	\$ 609,335	\$ 5,657	101,776.15	\$ 617,400	\$ (838,220)
1994	\$ 657,485	\$ 0	109,456.60	\$ 640,528	\$ (826,363)
1995	\$ 820,879	\$ 432,533	137,902.75	\$ 666,161	\$ (622,340)
1996	\$ 921,465	\$ 623,116	153,877.09	\$ 715,019	\$ (415,894)
1997	\$ 930,981	\$ 167,043	154,680.88	\$ 771,721	\$ (256,634)
1998	\$ 925,568	\$ 279,567	135,385.86	\$ 805,408	\$ (136,474)
1999	\$ 1,047,650	\$ 135	152,861.57	\$ 891,880	\$ 19,295
2000	\$ 1,083,140	\$ 200,260	154,591.10	\$ 916,556	\$ 185,879
2001	\$ 1,006,215	\$ 58,111	140,858.77	\$ 903,504	\$ 288,590
2002	\$ 1,105,710	\$ 1,337,753	146,627.88	\$ 959,129	\$ 429,163
2003	\$ 1,261,007	\$ 295,026	162,678.70	\$ 1,104,129	\$ 586,041
2004	\$ 1,197,597	\$ 766,785	152,615.87	\$ 1,061,231	\$ 722,407
2005	\$ 1,676,865	\$ 132,472	152,879.46	\$ 1,458,977	\$ 921,852
2006	\$ 1,693,143	\$ 171,257	175,165.76	\$ 1,470,506	\$ 1,227,864
2007	\$ 1,756,195	\$ 42,068	189,954.21	\$ 1,319,760	\$ 1,673,733
2008	\$ 1,677,530	\$ 75,277	189,738.67	\$ 1,348,240	\$ 2,019,273
2009	\$ 1,701,009	\$ 9,508	173,339.56	\$ 1,369,477	\$ 2,368,385

BONDED INDEBTEDNESS

Date of Issue	Maturity	Interest Rate Per Year	General City Bonds Issued for Purposes of the District Heating System		DECEMBER 31, 2009	
			Par Value of Issue	Redeemed	Outstanding End of Year	Interest Accrued in Year
July 15, 1986	2006	7.5%	\$ 4,522,000	\$4,522,000	\$ 0	\$ 0
February 15, 2006	2026	4.00%	800,000	\$ 70,000	730,000	32,366

