

ANNUAL REPORT 2001

BOARD OF PUBLIC UTILITIES
CITY OF JAMESTOWN
NEW YORK

Board Membership - December 31, 2001

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Michael A. Anderson
Business Manager

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JAMESTOWN MUNICIPAL UTILITIES

BRIEF HISTORICAL SKETCH

- 1890 - Electric Plant constructed under jurisdiction of City Council.
- 1891 - Street light service established to 140 street lamps.
- 1895 - Plant commenced supplying service to commercial customers.
- 1903 - Waterworks purchased from private interests for \$600,000.
- 1913 - English Hill Reservoir of five million gallon capacity constructed.
- 1923 - Water supply system in Cassadaga Valley placed in operation.
- 1923 - Board of Public Utilities created by Chapter 665, Laws of New York, 1923, to assume control and jurisdiction of municipal utility systems.
- 1923 - Levant Pumping Station and water supply removed from service.
- 1925 - Buffalo Street Reservoir of 1 1/2 million gallons capacity constructed.
- 1926 - Motor-driven pumps installed in Buffalo Street Pumping Station.
- 1928 - Ornamental street lighting system in central section of City.
- 1931 - Electric system of Niagara, Lockport, and Ontario Power Company acquired by purchase.
- 1933 - Harrison Street and Allen Street Substations completed.
- 1934 - Warehouse and service building for use of electric utility completed.
- 1938 - Power electrical generating capacity increased to 38,500 kilowatts by installation of a 15,000 K.W. turbo-generator.
- 1941 - 3,000 k.v.a. unit type substation installed at 30 Jones & Gifford Ave.
- 1942 - 3,000 k.v.a. unit type substation installed at 254 Harrison St.
- 1947 - Supplemental system of seven well units equipped with individual electrically-driven deep well pumps completed.
- 1948 - Supplementary water well system approved by Water Power and Control Commission.
- 1951 - 20,000 K.W. extension to Steele Street Station, three substations and connecting underground conduit and transmission system in service. 6 m.g.d. turbine-driven pump installed to replace 5 m.g.d. pump at Cassadaga Valley Pumping Station.
- 1954 - Substations at New York Avenue and Dow Street, Falconer, complete with transmission lines to new switchgear at Allen Substation.
- 1956 - Direct current eliminated. Newland Avenue Substation completed. Well No. 8 added to water system.
- 1957 - Harrison Street Substation No. 3 placed in operation. Replaced 6 m.g.d. steam driven pump with 6 m.g.d. electric driven pump and rehabilitated the structure at Buffalo Street Pumping Station.
- 1958 - Two-way radio equipment installed for use of both Divisions.
- 1960 - No. 11 boiler placed in service at the power plant.
- 1961 - 6 m.g.d. electric pump at Cassadaga Pump Station.
- 1962 - Huxley Street and English Street Substations completed.
- 1963 - Fluoridation of City water supply started.
- 1964 - New ornamental street lighting installed in downtown area. 10,000 k.v.a. transformer added to Dow Street Substation.
- 1966 - Five million gallon addition to English Hill Reservoir completed. Carter Street, Falconer, substation completed.
- 1968 - No. 12 boiler and No. 6 turbine generator placed in operation at power plant.
- 1969 - Poland Center well field and Clay Pond Pump Station placed in operation.
- 1970 - Underground conduit system with tie lines - plant to Dow Substation, Blackstone and Washington Substations. 5600 k.v.a. transformer at Blackstone and Washington Substations.
- 1971 - Clifton Avenue Substation installed. 4160 volt conversion started.
- 1972 - PASNY power replaced Niagara Mohawk. Harrison Sub. No. 2 increased to 5,000 k.v.a.
- 1973 - Two new 4 m.g.d. pumps at Cassadaga Pump Station. 5600 k.v.a. transformers installed at Allen, Boatlanding and Newland Substations.
- 1974 - New 16" water mains in East Jamestown for fire protection.

- 1975 - Dow Substation renovation completed. New precipitators for No. 9 and No. 10 boilers.
- 1976 - New precipitators for 11 and 12 boilers. Pressure system created for south central Jamestown by installation of Smith Ave. pump station. A new well at Cassadaga Pump Station.
- 1977 - Supervisory control and data acquisition system purchased. 3 new wells at Cassadaga Pump Station. Initiated sales of water to Lakewood.
- 1978 - Purchases of PASNY power increased from 21,000 K.W. to 56,000 K.W.
- 1979 - Third 15 K.V. tie line, Steele to Dow Substation. Additions to 13.8 K.V. switchgear at Dow, Newlanda and Regent Substations. Underground system through Stone Quarry. Foote Avenue arterial. P.A.S.N.Y. nuclear power purchased.
- 1980 - 4160 Conversions at Huxley and Newland Substations, added to Clifton and Boatlanding. Delivery of SCADA system. New $\frac{1}{2}$ m.g.d. receiving tank at Cassadaga Pump Station.
- 1981 - Acquisition of IBM System 1 and 34 computers. Pumps replaced at Buffalo Street pump station.
- 1982 - PASNY withdrew our nuclear power. Increased Niagara Mohawk wheeling rates. Regent Substation converted to 4160 v.
- 1983 - 20 MW turbine generator updated to 25 MW. New fluoride equipment at Cassadaga Pump Station.
- 1984 - Pilot district heating system in service with four customers.
- 1985 - Twelve customers added as District Heating System is extended into Downtown area.
- 1986 - Power Plant life extension with new Westinghouse Instrumentation and Control System installed. PASNY contracts for 39 MW of hydropower thru 2001 signed.
- 1987 - Electronic handheld meter reading system implemented for combined electric and water meter reading. New ash collection system installed at generating station. Continued property renovations.
- 1988 - Combined billing of electric, water and sewer accounts was started in April. 79th Annual Conference of the International District Heating and Cooling Association was held in Jamestown area in June. Replaced IBM System 36 main computer with IBM AS/400 System with new high speed 1400 LPM printer.
- 1989 - Power plant cooling towers rebuilt, coal bunker relined, refurbishment program begun on boilers 9 and 10. NYPA hydro allocation increased to 52 MW in July and 72 MW as of January 1, 1990. MRC becomes a District Heating Customer.
- 1990 - Demand side management programs instituted including NYPA Wattbuster audits. Monthly 100th anniversary celebrations. Retubing complete for Boiler #10. \$4,000,000 coal delivery system bid awarded to ICF Kaiser Engineers.
- 1991 - April Open House and week-long celebration of BPU's 100th Anniversary. New rate request granted effective October 1. Island Park, behind plant, dedicated. Retubing of #9 boiler completed. Steele Street Substation begins operation.
- 1992 - April completion of \$4.5 million coal handling system and storage silo. Water Department signs 20 year contract with Village of Lakewood to supply 100% of its water needs.
- 1993 - Acquisition of Jamestown Plywood Corporation buildings and grounds. Establishment of Central Fuel Depot on Steele Street, for all city vehicles. #6 turbine Generator underwent five year overhaul and inspection. BPU business offices moved to former Monitor Furniture Building at 92 Steele Street. Upgrade of Newland and Regent Substations. Rate case filed in November. Began upgrade of all Forest Avenue water service in conjunction with New York State DOT Project.
- 1994 - Designated responsibility and established BPU Divisions for Wastewater and Solid Waste. Additional councilman appointed to BPU Board. Negotiated new 4-year contract with IBEW for Electric and Water Divisions. Major rate case completed before Public Service Commission. First tax equivalent payment to Jamestown Public Schools. Approved transmission services agreement with Niagara Mohawk providing 100 megawatt transmission capacity into Jamestown system by 1998. Purchased and installed continuous emissions monitoring system for Generating Station to comply with Clean Air Act. Line Department moved into renovated Plywood Warehouse building. First spring cleanup of city in 8 years. Water won Best Tasting Drinking Water in New York State. Marion Panzarella retired from Board after 27 years.

- 1995 - Newton Avenue electric substation reworked. Clifton Avenue electric substation retired. Front Street and Hallock Street water services upgraded. Eight new District Heating customers added. Initial Continuous Emissions Monitoring System installed, then upgraded to meet revised EPA and DEC guidelines.
- 1996 - Announced need to build new substation on west side of franchise territory as well as upgrade Dow Street Substation in 1997. Boilers 9, 10, and 12 received burner modifications to lower NO_x emissions. Modification of boiler 11 to be undertaken in 1997. Replaced all underground and overhead lighting equipment on Cherry St. (31 fixtures) and Pine St. (15 fixtures). Water construction crews installed 4000 trench feet of District Heat to add six new customers. Leachate pilot program with Chautauqua County Landfill treated 700,000 gallons without adverse effects on the operations at the WWTP; applying for permission to continue treatment. WWTP handled and disposed of 900,000 gallons of sludge from the South and Central Chautauqua Lake Sewer District with hopes of developing mutually satisfactory contract to continue process.
- 1997 - A \$2 million upgrade of the Dow Substation to include new underground conduit, 2 new transformers, and a new 15kV switchgear enclosed in a pre-cast concrete building. In conjunction with NYSDOT remake of Second Street and to prepare for a new overhead from Dow to the plant, installed sixty 50-ft. poles from South Dow to Winsor. Water Dept. reworked services on Second Street as well. Wastewater Treatment Plant electric service converted from Niagara Mohawk to BPU for \$100,000 annual savings. Clay Pond converted as well to realize \$60,000 annual savings. BPU electric power marketed to PJM (Pennsylvania/Jersey/Maryland). BPU became natural gas STBA (supplier transmission balancing aggregation).
- 1998 - Construction of office and garage complex on Steele Street to join Monitor and Line Department buildings, including rear parking area heated with cooling tower water. Town of Ellicott border-to-border water/sewer contract approved. Euclid Garden Apartments added as a satellite district heat customer. WDPF power plant boiler control system upgraded. Work begun at Huxley substation to prepare for the addition of primary switchgear. \$4,000,000 radio frequency water and electric meter replacement project approved. Repowering feasibility project suggests addition of \$25,000,000 gas turbine.
- 1999 - \$30,000,000 bond issue for gas turbine and transmission and distribution system upgrade. Parkview Apartments and Agnes Home added as District Heat customers. New BPU logo adopted.
- 2000 - Construction begun to site GELM 6000 gas turbine and Deltak heat recovery steam generator. Dow Substation and Power Plant distribution system upgrade begun. NYS grants approval received for 50% of four new recycling trucks. Electric, water and wastewater infrastructure installed for development of Mason Industrial Park. Lafayette Street utilities relocated in preparation for twin ice pad construction. Two, 144-strand fiber optic rings installed throughout the city. Wastewater Treatment Plant's certification increased to support receiving and treating 12,000,000 gallons of sewage per day.
- 2001 - One of two new 35,000 volt tie lines completed between the Dow Street Substation and the Carlson Generating Station. The GE LM6000 gas turbine generator was commissioned in November. Plans were made for a central chilled water plant to serve the ice arena and several other downtown businesses.

BOARD OF PUBLIC UTILITIES

**CITY OF
JAMESTOWN, NEW YORK**

March 1, 2001

To the Board of Public Utilities
City of Jamestown
Jamestown, New York

Gentlemen:

The annual reports of the Jamestown municipal electric, water, district heating, solid waste and wastewater utility systems for the year 2001 are submitted herewith as required by Section 129 of the Charter of the City of Jamestown.

An audit by Lloyd & Company, P.C., Certified Public Accountants, is in progress, and their report will be available later in 2002.

Respectfully submitted,

WALTER W. HAASE, P.E., General Manager

MICHAELA. ANDERSON, Business Manager

Jamestown, New York

ANNUAL REPORT

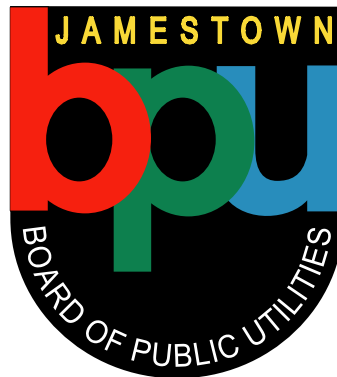
of the

MUNICIPAL

ELECTRIC SYSTEM

of the

**CITY OF JAMESTOWN
NEW YORK**



**FOR THE YEAR ENDING
December 31, 2001**

**MUNICIPAL ELECTRIC SYSTEM
BALANCE SHEET AS OF DECEMBER 31**

ASSETS

	2001	2000
Fixed Assets:		
Operating Property - Electric	\$130,185,592.26	\$96,996,393.38
Construction Work in Progress	6,255,308.30	30,399,638.01
Non-operating Property	9,807.96	9,807.96
Investments:		
Miscellaneous Investments	6,007,702.97	11,255,348.83
Depreciation Fund:		
Cash	0.00	0.00
Investments	0.00	0.00
Interest Accrued	0.00	0.00
Current Assets:		
Cash - General	(77,037.44)	229,091.19
Working Funds	1,800.00	1,800.00
Materials and Supplies	1,329,240.65	913,019.39
Receivables from Operating Municipality	423,597.60	528,838.05
Accounts Receivable	1,610,034.17	2,188,331.95
Notes Receivable	1,315,568.99	1,368,427.85
Interest Receivable	0.00	0.00
Prepayments	114,965.31	184,346.49
Other Deferred Charges	157,930.72	43,629.40
Regulatory Commission Suspense	567,781.77	510,933.12
	<u>\$147,902,293.26</u>	<u>\$144,629,605.62</u>
TOTALASSETS		

LIABILITIES

Long Term Debt:		
Bonds	\$37,886,097.00	\$39,453,496.25
Current and Accrued Liabilities:		
Payables to Operating Municipality	22,190.18	21,969.56
Accounts Payable	1,380,665.52	1,969,690.34
Customers' Deposits	82,014.43	79,677.13
Interest Accrued	366,891.59	413,686.76
Advance Billings and Payments	0.00	0.00
Miscellaneous Current Liabilities	0.00	0.00
Accumulated Postretirement Liability	3,887,716.77	3,545,291.12
Reserves:		
Depreciation Reserve - Operating Property	40,624,514.27	38,285,889.06
Contributions for Extensions	199,857.20	199,857.20
Reserve for Uncollectible Accounts	290,051.27	210,833.66
Deferred Credits	0.00	525,266.33
Retained Net Income Invested in Utility Plant, Working Capital, Etc.	<u>63,162,295.03</u>	<u>59,923,948.21</u>
TOTALLIABILITIES AND RETAINED NET INCOME	<u>\$147,902,293.26</u>	<u>\$144,629,605.62</u>

MUNICIPAL ELECTRIC SYSTEM

OPERATING STATEMENT For The Years Ending December 31

	2001	2000
OPERATING INCOME:		
Operating Revenues-Electric	<u>\$27,222,001.70</u>	<u>\$27,662,975.56</u>
Other Revenues:		
Pole Attachment - Rents	\$11,224.46	\$11,224.46
Interest on Funds - Operations	6,214.11	9,768.16
Miscellaneous	<u>250,301.61</u>	<u>237,899.39</u>
Total Other Electric Revenues	\$ 267,740.18	\$ 258,892.01
Total Operating Revenues	<u>\$27,489,741.88</u>	<u>\$27,921,867.57</u>
OPERATING EXPENSES:		
Production	\$13,178,130.39	\$13,554,755.61
Transmission & Distribution	1,358,315.21	1,129,594.42
Street Lighting	70,641.96	104,599.23
Consumers' Accounting & Collecting	701,281.45	646,486.63
Sales Expense	(41,021.87)	(39,756.34)
Administrative and General	2,060,584.60	1,835,388.28
Depreciation	2,916,639.34	2,816,108.36
Taxes on Property Outside the City	187,673.75	184,416.41
Uncollectible Revenues	72,000.00	72,000.00
Tax Equivalent Payment to City	1,413,306.82	1,389,711.32
Tax Equivalent Payment to School Board	<u>851,329.04</u>	<u>837,824.92</u>
Total Operating Expenses	<u>\$22,768,880.69</u>	<u>\$22,531,128.84</u>
NET OPERATING INCOME	<u>\$ 4,720,861.19</u>	<u>\$ 5,390,738.73</u>
OTHER INCOME:		
Non-operating Rents	\$ 0.00	\$ 0.00
Interest	<u>474,715.69</u>	<u>1,149,238.79</u>
Total Other Income	\$ 474,715.69	\$ 1,149,238.79
GROSS INCOME:	<u>\$ 5,195,576.88</u>	<u>\$ 6,539,977.52</u>
INCOME DEDUCTIONS:		
Interest on Long Term Debt	\$ 2,142,747.55	\$ 2,166,411.59
Other Income Deductions	<u>4,830.78</u>	<u>4,916.58</u>
Total Income Deductions	<u>\$ 2,147,578.33</u>	<u>\$ 2,171,328.17</u>
NET INCOME:	<u>\$ 3,047,998.55</u>	<u>\$ 4,368,649.35</u>

STATEMENT OF RETAINED NET INCOME

Balance - January 1, 2001		\$59,923,948.21
Add:		
Net Income - 2001	\$ 3,047,998.55	
Miscellaneous Credits to Surplus	<u>553,986.40</u>	3,601,984.95
Deduct:		
Accumulated Postretirement Liability	285,577.00	
Prior year audit adjustment	68,605.14	
Miscellaneous Contributions to City	<u>9,455.99</u>	363,638.13
Balance - December 31, 2001		<u><u>\$63,162,295.03</u></u>

MUNICIPAL ELECTRIC SYSTEM

OPERATING REVENUES For The Years Ending December 31

	2001		2000	
	K.W.H. Sold	Revenue*	K.W.H. Sold	Revenue*
Residential Sales	145,509,065	\$ 7,123,028.79	144,074,330	\$ 7,212,932.14
Commercial Sales	140,218,469	7,135,880.99	141,184,965	7,403,979.96
Industrial Sales	188,399,481	7,436,563.73	206,623,739	8,158,907.43
Public Street Lighting — Jamestown	3,861,626	238,065.90	3,851,566	242,758.94
Public Street Lighting — Other	1,261,763	70,328.83	1,265,637	72,127.06
Other Sales to City of Jamestown	19,702,734	913,036.55	19,637,209	933,432.11
Other Sales to Other Public Authorities	15,417,464	741,621.67	15,441,898	764,927.36
Sales to Other Distributors	70,008,000	3,496,468.76	65,046,000	2,808,678.75
Forfeited Discounts		67,006.48		65,231.81
TOTAL	<u>584,378,602</u>	<u>\$27,222,001.70</u>	<u>597,125,344</u>	<u>\$27,662,975.56</u>
* Fuel Adjustment Charge Included in Revenues		\$ 5,988,375.71		\$ 6,879,299.12

MISCELLANEOUS ELECTRIC REVENUES

	2001	2000
Pole Attachment Revenues	11,224.46	11,224.46
Interest on Funds - Operations	6,214.11	9,768.16
Miscellaneous Electric Revenue-Steam	198,882.06	202,993.74
Meter Reconnection Charges	20,272.64	25,504.90
Temporary Service Charges	6,229.82	3,563.49
Other Miscellaneous Revenues	24,917.09	5,837.26
TOTAL	<u>\$267,740.18</u>	<u>\$258,892.01</u>

TAXES-DIRECT AND TAX EQUIVALENTS

	2001	2000
Town of Ellicott-State and County Tax	\$ 62,524.80	\$ 65,258.84
Town of Ellicott-School Tax	102,635.90	90,827.02
Villages of Celoron and Falconer-Village Tax	28,529.02	28,261.17
City of Jamestown-Contributions in Lieu of Taxes	1,413,306.82	1,389,711.32
Jstn School Board-Contributions in Lieu of Taxes	851,329.04	837,824.92
TOTAL - Operating Expense Charges	<u>\$2,458,325.58</u>	<u>\$2,411,883.27</u>
Town of Busti - State and County Tax	\$ 33.95	\$ 14.49
Town of Busti - School Tax	52.57	50.83
TOTAL - Non-Operating Taxes	<u>\$ 86.52</u>	<u>\$ 65.32</u>
TOTAL - All Taxes	<u>\$2,458,412.10</u>	<u>\$2,411,948.59</u>

**MUNICIPAL ELECTRIC SYSTEM
COMPARATIVE STATEMENT**

Year	Total Electric Operating Revenues	Net Permanent Improvements and Extensions	Total K.W.H. Generated and Purchased	Average Cost Coal Burned Per Ton	Operation and Maintenance Cost With Depreciation and Interest	Retained Net Income
1920	\$226,018.00	\$77,693.65	6,770,392	\$ 7.50	\$199,162.93	\$309,216.51
1930	533,475.96	396,909.50	24,536,700	3.73	348,984.46	2,008,302.60
1940	981,413.72	15,288.62	66,383,000	3.96	766,053.60	3,258,222.32
1950	1,709,419.72	1,105,665.15	124,339,400	7.55	1,504,711.00	5,104,306.45
1960	2,798,846.30	2,029,578.60	183,666,148	7.53	2,466,969.44	7,605,317.88
1970	4,180,376.40	4,170,479.99	281,312,073	10.30	4,112,216.72	11,107,150.76
1980	14,411,031.13	804,469.56	661,424,100	29.77	12,639,238.50	18,346,809.03
1990	18,797,039.71	8,528,645.13	668,939,278	36.52	16,980,318.93	36,298,498.73
1991	18,599,668.48	7,483,182.18	648,798,261	36.55	18,226,802.63	36,965,356.70
1992	21,495,249.01	2,386,752.91	665,441,197	33.60	19,151,630.28	39,769,737.28
1993	20,957,614.05	3,076,668.17	671,708,180	33.15	19,585,527.66	41,262,387.59
1994	20,952,043.81	2,522,887.13	638,697,671	34.36	19,258,075.60	42,888,790.86
1995	23,060,166.78	393,237.88	634,495,504	33.62	20,728,307.58	45,558,076.13
1996	24,617,175.97	2,608,848.16	624,555,796	33.09	21,578,033.12	46,488,165.86
1997	25,199,982.96	3,025,742.02	642,346,552	33.54	21,167,473.74	50,549,605.64
1998	24,538,787.58	3,826,640.91	651,816,844	32.98	21,335,397.66	53,812,324.99
1999	24,127,776.13	13,326,656.71	649,072,265	32.62	22,462,213.95	56,165,212.37
2000	27,921,857.57	19,943,370.13	622,287,640	32.85	24,702,457.01	59,923,948.21
2001	27,489,741.88	9,044,869.17	602,533,243	36.52	24,916,459.02	63,162,295.03

BONDED INDEBTEDNESS

General City Bonds Issued for Purposes of the Electric System

Date of Issue	Maturity	Interest Rate Per Year	Par Value of Issue	Redeemed	Outstanding End of Year	Interest Expense for the Year
June 1, 1891	1901	4%	\$30,000	\$ 30,000		
Dec. 1, 1893	1903	4%	32,000	32,000		
June 1, 1901	1931	4%	30,000	30,000		
Dec. 17, 1903	1932	4%	32,000	32,000		
June 1, 1913	1933	4.6%	40,000	40,000		
May 1, 1920	1945	5.5%	250,000	250,000		
Aug. 1, 1950	1970	1.6%	2,300,000	2,300,000		
May 1, 1970	1990	5.9%	2,500,000	2,500,000		
Nov. 1, 1970	1990	5.7%	2,000,000	2,000,000		
June 1, 1977	1987	5.1%	1,100,000	1,100,000		
April 15, 1985	2000	8.668%	4,000,000	4,000,000	0	-
March 27, 1991	1992	6.04%	9,900,000	9,900,000	0	-
September 4, 1991	1992	6.10%	4,850,000	4,850,000	0	-
October 15, 1991	2016	7.00%	14,750,000	5,838,500	8,911,500	638,078
September 15, 1994	2005	7.75%	425,592	265,995	159,597	15,501
May 15, 1999	2019	4.99%	29,000,000	1,180,000	27,820,000	1,428,313
May 15, 2000	2019	6.10%	1,000,000	5,000	995,000	60,855
TOTAL			\$72,239,592	\$34,353,495	\$37,886,097	\$2,142,748

MUNICIPAL ELECTRIC SYSTEM

PRODUCTION STATISTICS For the Year Ending December 31

Station Output and Costs:

Maximum System Demand - July 10, 2001, 2:00 pm.	102,990
Cost of Generation including Power Plant Depreciation	\$ 6,684,913.83
Cost of Electricity Purchased	7,811,883.37
Purchased Electricity Expense	<u>0.00</u>
Total Production Cost	<u><u>\$14,496,797.20</u></u>

Fuel Consumed:

Kind of Fuel-Bituminous Coal	
Quantity Used for Generation (tons)	81,818.100
Cost of Coal Consumed	\$2,987,990.73
Average Cost per Ton Consumed	36.52
Pounds of Coal per Kilowatt Hour (Gross Generation)	1.0854

Summary of Production and Sales:

K.W.H. Generated	150,758,243
K.W.H. Purchased	<u>451,775,000</u>
K.W.H. Generated and Purchased	602,533,243
Less: K.W.H. All Station Uses	19,051,745
Lost in Transmission - Purchased Power	<u>5,487,703</u>
K.W.H Available for Distribution	<u><u>577,993,795</u></u>

	Customers	
	End of Year	K.W.H.

Disposal of Energy:

Residential Service	16,764	145,508,075
Commercial Service	2,504	140,218,469
Industrial Service	128	188,399,481
Street Lighting - Other Municipalities	5	1,261,763
Other Sales to Other Public Authorities	115	15,417,464
Sales to Other Distributors	2	70,008,000
Used by City of Jamestown:		
Municipal Street Lighting	1	3,861,626
Other Municipal Purposes	105	19,702,734
Within Electric Department		<u>1,199,751</u>

Total Supplied and Used	19,624	585,577,363
Lost and Unaccounted For		(7,583,568)
Total to Balance		<u><u>577,993,795</u></u>

Per Cent of Lost and Unaccounted For	-1.49%
2001 Average Units Used per Residential Customer	8,680
2001 Average Annual Residential Bill	\$357.43
2001 Residential Revenue per K.W.H.	0.0490
Population of Localities Served - 2000 Federal Census	41,010

ANNUAL REPORT

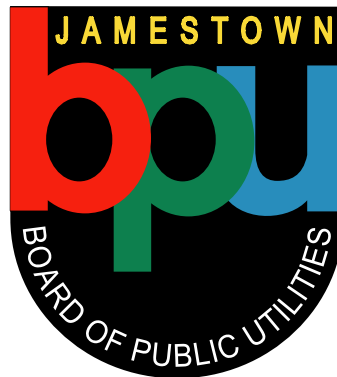
of the

MUNICIPAL

WATER SYSTEM

of the

**CITY OF JAMESTOWN
NEW YORK**



**FOR THE YEAR ENDING
December 31, 2001**

MUNICIPAL WATER SYSTEM
BALANCE SHEET AS OF DECEMBER 31

ASSETS

	2001	2000
Fixed Assets:		
Water Plant in Service	\$25,228,334.98	\$24,212,295.83
Work in Progress	1,083,658.14	624,601.87
Other Physical Property	3,847.05	3,847.05
Investments:		
Water Rent Fund	542,454.14	950,481.90
Loans Receivable - District Heating	1,570,522.15	1,666,233.68
Current and Accrued Assets:		
Cash - General	(88,609.55)	(68,962.42)
Cash - Water Rebate Fund	138,831.27	138,831.27
Working Funds	200.00	200.00
Accounts Receivable - Customers	274,298.71	269,215.49
Accounts Receivable - Miscellaneous	175,459.79	38,933.42
Receivables from Municipality	77,581.38	52,261.14
Interest Receivable	0.00	0.00
Material & Supplies	206,425.20	190,511.90
Prepayments	27,164.85	23,867.79
Deferred Debits	10,317.88	(723.05)
TOTALASSETS	<u><u>\$29,250,485.99</u></u>	<u><u>\$28,101,595.87</u></u>

LIABILITIES

Long Term Debt:		
Bonds	\$ 0.00	\$ 0.00
Current and Accrued Liabilities:		
Payables to Municipality	228.01	720.87
Accounts Payable	182,399.19	58,733.49
Customers' Deposits	432.93	432.93
Interest Accrued	0.00	0.00
Wages Accrued	54,469.01	31,256.92
Other Current Liabilities	13,384.33	8,583.47
Accumulated Postretirement Liability	714,526.00	653,047.00
Reserves:		
Reserve for Depreciation of Water Plant	9,490,612.44	8,634,866.33
Reserve for Uncollectible Accounts	78,952.39	65,664.87
Deferred Credits:	0.00	0.00
Contributions in Aid of Construction:		
Federal Government Grants		
Not Subject to Repayment	0.00	0.00
Other Contributions	0.00	0.00
Retained Net Income Invested in Utility Plant, Working Capital, Etc.	<u>18,715,481.69</u>	<u>18,648,289.99</u>
TOTALLIABILITIES AND RETAINED NET INCOME	<u><u>\$29,250,485.99</u></u>	<u><u>\$28,101,595.87</u></u>

MUNICIPAL WATER SYSTEM

OPERATING STATEMENT

For The Years Ending December 31, 2001-2000

	2001	2000
OPERATING REVENUES:		
Sale of Water	\$3,120,617.20	\$3,237,380.22
Other Water Revenues	368,176.70	338,453.15
	<u>\$3,488,793.90</u>	<u>\$3,575,833.37</u>
OPERATION AND MAINTENANCE:		
Source of Supply Expense	\$ 103,478.67	\$ 88,410.22
Power & Pumping Expense	418,805.87	408,324.35
Transmission & Distribution Expenses	649,087.56	626,122.03
Customers' Accounting & Collecting Expenses	271,760.18	269,312.28
Administrative & General Expense	433,457.00	371,807.37
Depreciation	904,222.29	847,693.88
Operating Taxes - Outside City	56,131.42	53,949.22
Tax Equivalent Payment to City	564,659.09	584,094.12
Contribution to Municipality	0.00	14,179.45
	<u>\$3,401,602.08</u>	<u>\$3,263,892.92</u>
NET OPERATING INCOME:	<u>\$ 87,191.82</u>	<u>\$ 311,940.45</u>
OTHER INCOME:		
Interest on Investments	\$ 41,472.81	\$ 74,254.56
	<u>\$ 41,472.81</u>	<u>\$ 74,254.56</u>
GROSS INCOME	<u>\$ 128,664.63</u>	<u>\$ 386,195.01</u>
INCOME DEDUCTIONS:		
Interest on Long Term Debt	\$ 0.00	\$ 0.00
Interest on Consumers' Deposits	0.00	0.00
Release of Premium on Debit - Credit	0.00	0.00
Amortization of Debt Discount	0.00	0.00
	<u>\$ 0.00</u>	<u>\$ 0.00</u>
NET INCOME	<u>\$ 128,664.63</u>	<u>\$ 386,195.01</u>

STATEMENT OF RETAINED NET INCOME

Balance - January 1, 2001		\$18,648,289.99
Add:	\$ 128,664.63	
Net Income - 2001		
Miscellaneous Credits to Surplus		
Payments on Uncollectible Water Bills (net)	6.07	128,670.70
Deduct:		
Miscellaneous Debits		
Accumulated Postretirement Liability		61,479.00
Balance - December 31, 2001		<u>\$18,715,481.69</u>

MUNICIPAL WATER SYSTEM

OPERATING REVENUES For The Year Ending December 31

	Number of Customers	Thousand Gallons Sold	Revenue
Residential Metered Sales	13,088	837,825	\$1,806,333.04
Commercial Metered Sales	1,020	280,646	535,433.61
Industrial Metered Sales	124	173,861	344,335.53
Private Fire Protection - Metered	169	7,974	88,040.18
Private Fire Protection - Unmetered	12		3,009.96
Public Fire Protection - City of Jamestown - Hydrant Rental	0		0.00
Public Fire Protection - Other - Hydrant Rental	0		0.00
Other Sales to Public Authorities	32	10,023	21,984.07
Sales to Operating Municipality	43	19,675	33,270.30
Sales to Other Water Utilities	1	167,117	288,210.51
TOTALSALES OF WATER	14,489	1,497,122	\$ 3,120,617.20
Rent from Water Property			\$ 1,800.00
Late Payment Charges			11,223.24
Servicing of Customers' Installations			0.00
Merchandise and Jobbing			247,975.19
Interest on Funds Used in Operations			96,179.44
Service Reconnection Charges			10,998.83
Meter Repair Charges			0.00
TOTALOTHER REVENUES			\$ 368,176.70
TOTALOPERATING REVENUES			\$3,488,793.90

TAXES-DIRECT AND TAX EQUIVALENTS

	2001	2000
Town of Ellicott-State, County and Town Tax	\$ 9,279.77	\$ 9,425.02
Town of Ellicott-School Tax	32,392.15	28,229.09
Town of Poland-State, County and Town Tax	5,194.77	5,574.33
Town of Poland-School Tax	11,909.99	10,782.51
Villages of Celoron and Falconer-Village Tax	0.00	0.00
City of Jamestown - Contributions in Lieu of Taxes	564,659.09	584,094.12
Contribution to Municipality	0.00	0.00
	\$ 623,435.77	\$ 638,105.07

MUNICIPAL WATER SYSTEM COMPARATIVE STATEMENT

Year	Total Water Operating Revenues	Net Permanent Improvements and Extensions	Gallons Pumped	Operation and Maintenance Cost With Depreciation and Interest	Retained Net Income
1920	\$ 149,890.85	\$ 208,152.99	1,207,682,800	\$ 103,409.71	\$ 974,435.07
1930	296,319.04	164,798.75	1,204,295,000	136,148.31	1,951,980.97
1940	221,747.62	(6,714.88)	1,170,089,000	189,323.12	1,565,006.89
1950	425,738.75	82,500.33	1,679,684,000	285,995.55	2,395,014.26
1960	590,712.09	98,256.13	1,904,407,000	549,805.88	3,437,992.19
1970	918,114.68	2,287,953.86	2,416,227,000	998,847.70	4,128,863.32
1980	1,679,264.01	503,852.90	2,284,534,000	1,296,385.68	7,458,595.59
1990	2,641,805.29	559,392.30	1,987,997,000	1,866,031.13	12,709,328.25
1991	2,735,178.81	788,485.82	2,004,589,000	2,015,539.17	13,358,042.03
1992	2,876,228.74	936,092.51	1,968,325,000	2,119,776.40	14,195,775.81
1993	2,886,235.28	479,042.45	1,987,641,000	2,215,835.84	14,881,327.58
1994	3,110,958.02	1,351,960.02	2,102,791,000	2,432,270.48	15,580,187.05
1995	3,185,564.80	258,377.00	2,148,291,000	2,528,343.49	16,212,022.88
1996	3,452,080.52	777,256.99	2,222,963,000	3,000,680.39	16,239,431.67
1997	3,693,634.42	455,578.36	2,119,457,000	3,054,664.41	16,899,916.63
1998	3,892,990.16	1,723,258.01	2,062,962,000	3,032,461.19	17,797,542.64
1999	3,811,848.28	1,164,918.63	2,061,495,000	3,146,559.24	18,319,218.12
2000	3,575,833.37	1,445,266.94	2,075,811,000	3,263,892.92	18,648,289.99
2001	3,488,793.90	1,475,095.42	2,036,410,000	3,401,602.08	18,715,481.69

BONDED INDEBTEDNESS

General City Bonds Issued for Purposes of the Water System				DECEMBER 31, 2001	
Date of Issue	Maturity	Interest		Outstanding End of Year	Expense for the Year
		Rate Per Year	Par Value of Issue		
March 9, 1903	1943	4%	\$ 300,000		
March 9, 1903	1923	4%	300,000		
April 19, 1913	1933	4.5%	150,000		
May 1, 1920	1960	5.25%	400,000		
Feb. 1, 1924	1944	4.35%	280,000		
May 1, 1970	1990	5.9%	2,000,000		
June 1, 1975	1990	6.5%	650,000		
TOTAL			\$4,080,000	\$ 4,080,000	\$0.00

MUNICIPAL WATER SYSTEM

SUMMARY OF STATISTICS For The Year Ending December 31

	2001	2000
POPULATION SUPPLIED:		
Based on 2000 Federal Census Figures	44,268	44,268
PUMPAGE FOR YEAR - GALLONS:		
From Cassadaga Station	1,516,033,000	1,492,800,000
From Clay Pond Station	520,377,000	583,011,000
Total Pumpage for Year - Gallons	<u>2,036,410,000</u>	<u>2,075,811,000</u>
Maximum Daily Consumption	7,741,000	7,817,000
Average Daily Pumpage - Gallons	5,579,205	5,687,153
Gallons per Day to Each Inhabitant on Total Pumpage	126.0	128.5
Average Gallons Used per Residential Customer	64,015	64,183
Water Supply - Wells in Use	11	11
Area of Water Shed - Square Miles		
Cassadaga Valley Station	140	140
Poland Center	290	290
Storage Reservoirs -		
Total Capacity in Gallons	12,000,000	12,000,000
Active Services - End of Year	14,371	14,295
Hydrants in Service - End of Year	1,338	1,286
Meters in Service - End of Year	15,036	14,950
Percentage of Active Services Metered	99.90%	99.90%
Range of Pressure in Mains - Lbs.	30 to 140	30 to 140
Miles Cast Iron Mains in Service - End of Year	157.900	158.116
Miles W.I., Ductile, Copper and Transite Mains in Service - End of Year	32.780	31.610

WATER SALES (100 cuft)

Date	2001			2000			1999		
	Jamestown	Outside	Total	Jamestown	Outside	Total	Jamestown	Outside	Total
Residential Sales	933,906 \$ 1,382,912	186,181 \$ 423,421	1,120,087 \$ 1,806,333	928,136 \$ 1,394,004	179,187 \$ 411,885	1,107,323 \$ 1,805,889	955,826 \$ 1,427,049	184,440 \$ 419,209	1,140,266 \$ 1,846,258
Commercial Sales	295,278 \$ 366,619	79,917 \$ 168,814	375,195 \$ 535,433	316,287 \$ 394,220	73,801 \$ 159,416	390,088 \$ 553,636	324,452 \$ 407,202	76,434 \$ 163,453	400,886 \$ 570,655
Industrial Sales	132,546 \$ 151,061	99,888 \$ 193,274	232,434 \$ 344,335	161,856 \$ 192,527	138,045 \$ 262,861	299,901 \$ 455,388	167,114 \$ 198,616	144,861 \$ 276,076	311,975 \$ 474,692
Others Sales	40,887 \$ 94,100	232,897 \$ 340,416	273,784 \$ 434,516	42,262 \$ 99,826	230,848 \$ 337,808	273,110 \$ 437,634	42,487 \$ 100,758	265,274 \$ 381,307	307,761 \$ 482,065
Total Metered	1,402,617	598,883	2,001,500	1,448,541	621,881	2,070,422	1,489,879	671,009	2,160,888
Total Sales	\$ 1,994,692	\$ 1,125,925	\$ 3,120,617	\$ 2,080,577	\$ 1,171,970	\$ 3,252,547	\$ 2,133,625	\$ 1,240,045	\$ 3,373,670
Residential Customers	(10784)		13088	(10682)		12905	(10225)		12345
% Total of Customer			90%			90%			92%
% Total of Used			56%			53%			53%
% Total of Sales			58%			56%			55%
Commercial Customers	(775)		1019	(768)		1009	(693)		907
% Total of Customer			7%			7%			7%
% Total of Used			19%			19%			19%
% Total of Sales			17%			17%			17%
Industrial Customers	(82)		124	(83)		125	(75)		10
% Total of Customer			1%			1%			1%
% Total of Used			12%			14%			14%
% Total of Sales			11%			14%			14%
Others	(183)		259	(182)		256			92
% Total of Customer			2%			2%			1%
% Total of Used			14%			13%			14%
% Total of Sales			14%			13%			14%
TOTAL	(11824)		14490	(11715)		14295	(11052)		13449

() Indicates Jamestown Only

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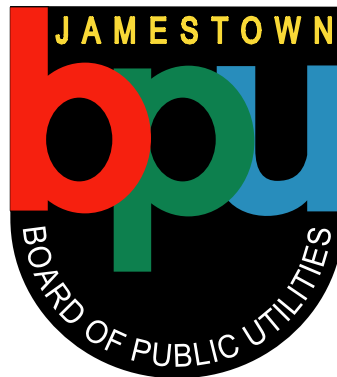
of the

MUNICIPAL

DISTRICT HEATING SYSTEM

of the

**CITY OF JAMESTOWN
NEW YORK**



**FOR THE YEAR ENDING
December 31, 2001**

MUNICIPAL DISTRICT HEATING SYSTEM

BALANCE SHEET AS OF DECEMBER 31

ASSETS

	2001	2000
Plant in Service	\$5,753,169.81	\$5,695,058.63
Construction Work in Progress	0.00	0.00
Current Assets:		
Cash - Capital Account	0.00	0.00
Cash - Operating Account	(64,321.21)	(30,455.65)
Temporary Cash Investments	0.00	0.00
Accounts Receivable - General Customers	114,023.97	165,572.09
Receivables from Municipality	29,154.16	62,075.82
Interest Receivable	0.00	0.00
Inventory - Banked Gas	753.33	(4,662.69)
Other Assets:		
Unamortized Bond Issue Cost	5,702.46	6,929.94
TOTALASSETS	<u>\$5,838,482.52</u>	<u>\$5,894,518.14</u>

LIABILITIES

Long Term Debt:		
Bonds	\$1,250,000.00	\$1,525,000.00
Current and Accrued Liabilities:		
Accounts Payable	276.21	0.00
Payables to Municipality	35,860.53	49,374.62
Loan Payable to Water Division	1,570,522.15	1,666,233.68
Loan Payable to Dept. of Development	0.00	0.00
Interest Accrued on Bonds	11,815.06	14,414.40
Reserves:		
Reserve for Depreciation of District Heating System	2,681,418.45	2,453,616.09
Retained Net Income Invested in Utility Plant, Working Capital, Etc.	<u>288,590.12</u>	<u>185,879.35</u>
TOTAL LIABILITIES AND RETAINED NET INCOME	<u>\$5,838,482.52</u>	<u>\$5,894,518.14</u>

MUNICIPAL DISTRICT HEATING SYSTEM

OPERATING STATEMENT For The Years Ending December 31

	2001	2000
OPERATING INCOME:		
Operating Revenues		
Sales of Hot Water	\$1,003,264.96	\$1,074,838.48
Other Operating Revenues	-	5,009.23
Interest on funds used in operations	2,950.30	3,292.73
Total Operating Revenues	<u>\$1,006,215.26</u>	<u>\$1,083,140.44</u>
OPERATING EXPENSES:		
Heat Purchased from Electric Division	\$220,166.61	\$218,603.51
Misc. Station Expense-Electricity	48,000.00	48,000.00
Rep. & Maint.-Distrib. Piping System	19,352.66	20,929.60
Administrative & General Expense	94,344.46	92,660.21
Uncollected Expense	0.00	8,722.87
Depreciation Expense	227,802.36	219,786.60
Amortization Expense	1,227.48	1,227.48
Tax Equivalent Payment-City	95,725.85	93,505.44
Total Operating Expenses	<u>\$706,619.42</u>	<u>\$703,435.71</u>
NET DISTRICT HEATING OPERATING INCOME	\$299,595.84	\$379,704.73
OTHER INCOME:		
Interest on Capital Fund Investment	0.00	0.00
Interest on Operating Fund Investment	0.00	0.00
Total Other Income	<u>\$ 0.00</u>	<u>\$ 0.00</u>
GROSS INCOME	\$299,595.84	\$379,704.73
INCOME DEDUCTIONS:		
Interest Accrued on Bonds	101,463.16	121,858.20
Interest Accrued on Loan	95,421.91	91,262.53
Total Income Deductions	<u>\$196,885.07</u>	<u>\$213,120.73</u>
NET INCOME (Loss)*	<u>\$102,710.77</u>	<u>\$166,584.00</u>
* Net Income to offset Bond Principal Payment	\$275,000.00	\$266,800.00

**MUNICIPAL DISTRICT HEATING SYSTEM
COMPARATIVE STATEMENT**

Year	Total Operating Revenues	Net Permanent Improvements and Extensions	Heat Produced MBTU	Operation and Maintenance Cost With Depreciation and Interest	Retained Net Income
1984	\$11,101.73	\$740,392.46		\$24,423.82	3,994.32
1985	157,227.66	2,898,184.44	23,215.23	286,236.84	6,721.51
1986	391,874.55	883,659.93	57,597.67	596,696.91	(107,755.76)
1987	489,161.25	123,435.21	75,421.63	684,009.97	(266,141.97)
1988	448,729.99	53,260.30	75,894.43	719,964.83	(541,951.54)
1989	529,101.49	(991,561.31)	103,151.06	769,441.69	(761,709.94)
1990	603,096.55	64,214.71	111,999.81	701,412.00	(853,357.93)
1991	659,381.81	8,954.30	107,318.60	648,430.51	(844,992.45)
1992	663,818.17	250,645.09	113,936.71	671,574.17	(836,367.83)
1993	609,334.76	5,656.54	101,776.15	617,399.72	(838,220.46)
1994	657,485.32	0.00	109,456.60	640,528.14	(826,363.16)
1995	820,878.65	432,533.26	137,902.75	666,161.25	(622,339.68)
1996	921,464.65	623,116.19	153,877.09	715,018.67	(415,893.70)
1997	930,980.78	167,042.89	154,680.88	771,721.12	(256,634.04)
1998	925,568.04	279,567.17	135,385.86	805,407.97	(136,473.97)
1999	1,047,649.59	135.00	152,861.57	891,880.27	19,295.35
2000	1,083,140.44	200,260.36	154,591.10	916,556.44	185,879.35
2001	1,006,215.26	58,111.18	140,858.77	903,504.49	288,590.12

BONDED INDEBTEDNESS

General City Bonds Issued for Purposes of the District Heating System

Date of Issue	Maturity	Interest Rate Per Year	Par Value of Issue	Redeemed	Outstanding End of Year	Interest Expense for the Year
July 15, 1986	2006	7.5%	\$ 4,522,000	\$3,272,000	\$1,250,000	\$101,463

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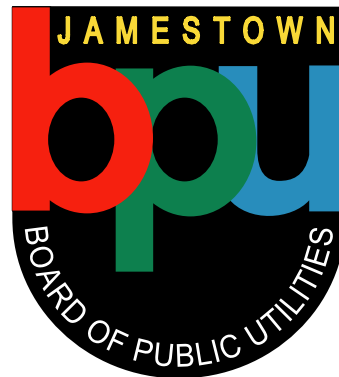
of the

MUNICIPAL

SOLID WASTE SYSTEM

of the

**CITY OF JAMESTOWN
NEW YORK**



**FOR THE YEAR ENDING
December 31, 2001**

MUNICIPAL SOLID WASTE SYSTEM

BALANCE SHEET AS OF DECEMBER 31

ASSETS

	2001	2000
Fixed Assets:		
Solid Waste Plant in Service	\$705,462.55	\$705,462.55
Work in Progress	0.00	0.00
Investments:		
Solid Waste Capital Fund	53,450.93	171,495.92
Current and Accrued Assets:		
Cash - Solid Waste Operating Fund	5,029.13	(1,856.76)
Accounts Receivable - Gen. Customers	141,012.40	145,351.52
Receivables from Municipality	0.00	0.00
Accounts Receivable - Miscellaneous	7,607.96	10,220.10
Miscellaneous Regulatory Assets	25,767.88	0.00
TOTALASSETS	<u>\$938,330.85</u>	<u>\$1,030,673.33</u>

LIABILITIES

Long Term Debt:		
Bonds	\$ 0.00	\$ 0.00
Current and Accrued Liabilities:		
Payables to Municipality	1,684.14	2,504.94
Accounts Payable	23,733.29	83,403.56
Loans Payable	0.00	0.00
Interest Accrued	0.00	0.00
Wages Accrued	12,227.76	12,227.76
Miscellaneous Accrued Liabilities	406,266.88	347,441.00
Reserves:		
Res. for Depreciation of Solid Waste Plant	432,272.00	426,272.00
Reserve for Uncollectible Accounts	9,619.30	12,906.98
Retained Net Income Invested in Utility Plant, Working Capital, Etc.	<u>\$52,527.48</u>	<u>\$145,917.09</u>
TOTALLIABILITIES & RETAINED NET INCOME	<u>\$938,330.85</u>	<u>\$1,030,673.33</u>

MUNICIPAL SOLID WASTE SYSTEM

BALANCE SHEET AS OF DECEMBER 31

ASSETS

	2001	2000
Fixed Assets:		
Solid Waste Plant in Service	\$705,462.55	\$705,462.55
Work in Progress	0.00	0.00
Investments:		
Solid Waste Capital Fund	53,450.93	171,495.92
Current and Accrued Assets:		
Cash - Solid Waste Operating Fund	5,029.13	(1,856.76)
Accounts Receivable - Gen. Customers	141,012.40	145,351.52
Receivables from Municipality	0.00	0.00
Accounts Receivable - Miscellaneous	7,607.96	10,220.10
Miscellaneous Regulatory Assets	25,767.88	0.00
TOTALASSETS	<u>\$938,330.85</u>	<u>\$1,030,673.33</u>

LIABILITIES

Long Term Debt:		
Bonds	\$ 0.00	\$ 0.00
Current and Accrued Liabilities:		
Payables to Municipality	1,684.14	2,504.94
Accounts Payable	23,733.29	83,403.56
Loans Payable	0.00	0.00
Interest Accrued	0.00	0.00
Wages Accrued	12,227.76	12,227.76
Miscellaneous Accrued Liabilities	406,266.88	347,441.00
Reserves:		
Res. for Depreciation of Solid Waste Plant	432,272.00	426,272.00
Reserve for Uncollectible Accounts	9,619.30	12,906.98
Retained Net Income Invested in Utility Plant, Working Capital, Etc.	<u>\$52,527.48</u>	<u>\$145,917.09</u>
TOTALLIABILITIES & RETAINED NET INCOME	<u>\$938,330.85</u>	<u>\$1,030,673.33</u>

**MUNICIPAL SOLID WASTE SYSTEM
OPERATING REVENUES**

For The Year Ending December 31

	Number of Customers	Revenue
Residential Customers	12,173	\$1,212,980.98
Commercial Customers	440	117,739.00
Interdepartmental Customers	2	5,134.00
TOTALSOLID WASTE COLLECTION	12,614	\$1,335,853.98
Other Revenues		71,669.49
Late Payment Charges		8,096.08
Interest on Funds Used in Operations		5,328.51
TOTAL OTHER REVENUES		\$ 85,094.08
TOTAL OPERATING REVENUES - SOLID WASTE		\$1,420,948.06

TAXES - DIRECT AND TAX EQUIVALENTS

	2001	2000
City of Jamestown - Tax Equivalent Payment	119,844.07	120,509.72
	\$119,844.07	\$120,509.72

MUNICIPAL SOLID WASTE SYSTEM

COMPARATIVE STATEMENT

Year	Total Operating Revenues	Net Permanent Improvements and Extensions	Tons Collected	Operation and Maintenance Cost With Depreciation and Interest	Retained Net Income
1994	1,344,245.49	0.00	8,569.5	\$1,202,596.24	255,497.12
1995	1,289,515.93	2,000.00	8,669.8	\$1,221,390.62	243,077.45
1996	1,366,197.08	1,185.00	8,893.1	\$1,310,118.22	257,522.49
1997	1,371,115.86	(1,185.00)	8,557.3	\$1,210,268.79	418,369.56
1998	1,427,340.84	0.00	8,913.9	\$1,432,721.80	232,684.85
1999	1,423,025.37	8,721.55	9,303.8	\$1,362,418.85	186,567.37
2000	1,426,524.94	63,149.00	9,888.8	\$1,436,423.22	145,917.09
2001	1,420,948.06	0.00	10,020.3	\$1,481,279.67	52,527.48

BONDED INDEBTEDNESS

General City Bonds Issued for Purposes of the Sewer System

DECEMBER 31, 2001

Date of Issue	Maturity	Interest Rate Per Year	Par Value of Issue	Redeemed	Outstanding End of Year	Interest Expense for the Year
October 15, 1991	1997	7%	\$200,000	\$200,000	\$0	\$0.00
TOTAL			\$200,000	\$200,000	\$0	\$0.00

ANNUAL REPORT

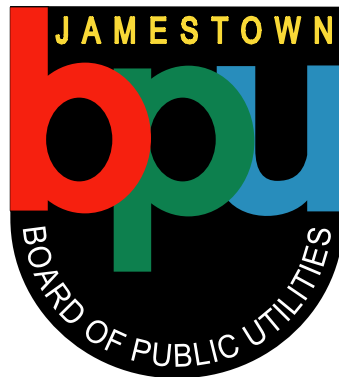
of the

MUNICIPAL

SEWER SYSTEM

of the

**CITY OF JAMESTOWN
NEW YORK**



**FOR THE YEAR ENDING
December 31, 2001**

MUNICIPAL SEWER SYSTEM
BALANCE SHEET AS OF DECEMBER 31

ASSETS

	2001	2000
Fixed Assets:		
Sewer Plant in Service	\$25,257,210.10	\$24,893,740.13
Work in Progress	0.00	0.00
Investments:		
Waste Water Capital Fund	1,309,661.55	953,364.54
Current and Accrued Assets:		
Cash - Waste Water Operating Fund	(36,784.14)	285,030.74
Cash - N.Y.S. Revolving Fund	348,425.59	566,598.16
Cash - Depreciation Res. Fund	16,619.25	14,439.60
Accounts Receivable - Gen. Customers	337,570.09	345,414.29
Accounts Receivable - Miscellaneous	39,604.59	20,868.21
Prepayments	118,374.23	105,774.55
Deferred Debits	243,722.91	291,026.96
TOTALASSETS	<u><u>\$27,634,404.17</u></u>	<u><u>\$ 27,476,257.18</u></u>

LIABILITIES

Long Term Debt:		
Bonds	\$5,462,692.06	\$ 6,027,490.00
Current and Accrued Liabilities:		
Payables to Municipality	4,997.52	7,040.11
Accounts Payable	24,879.45	33,303.47
Loans Payable	0.00	0.00
Interest Accrued	49,503.44	54,755.12
Wages Accrued	44,657.37	44,657.37
Miscellaneous Accrued Liabilities	465,829.95	419,930.00
Reserves:		
Reserve for Depreciation of Sewer Plant	8,824,584.40	8,287,325.49
Reserve for Uncollectible Accounts	24,982.92	24,997.90
Retained Net Income Invested in Utility Plant, Working Capital, Etc.	<u>\$12,732,277.06</u>	<u>\$12,576,757.72</u>
TOTALLIABILITIES & RETAINED NET INCOME	<u><u>\$27,634,404.17</u></u>	<u><u>\$ 27,476,257.18</u></u>

MUNICIPAL SEWER SYSTEM

OPERATING REVENUES For The Year Ending December 31

	Number of Customers	Thousand Gallons Sold	Revenue
Residential Sewer Rents	11,917	762,461	\$2,307,415.57
Commercial Sewer Rents	901	242,359	685,420.73
Industrial Sewer Rents	109	126,600	343,594.43
Municipal Sewer Rents	38	25,620	64,756.24
Public Authority Sewer Rents	23	6,797	33,193.69
TOTALSEWER RENTS	12,987	1,163,837	\$3,434,380.66
Late Payment Charges			\$ 15,193.76
Merchandise and Jobbing			297,234.59
Interest on Funds Used in Operations			61,659.79
TOTAL OTHER SEWER REVENUES			\$ 374,088.14
TOTAL OPERATING REVENUES - SEWER			\$3,808,468.80

TAXES-DIRECT AND TAX EQUIVALENTS

	2001	2000
Town of Poland - Town Tax	\$ 55,008.27	\$ 59,387.39
Town of Poland - School Tax	236,748.78	211,549.51
City of Jamestown - Tax Equivalent Payment	309,068.57	313,464.44
	\$600,825.62	\$584,401.34

**MUNICIPAL SEWER SYSTEM
COMPARATIVE STATEMENT**

Year	Total Operating Revenues	Net Permanent Improvements and Extensions	Gallons Treated	Operation and Maintenance Cost With Depreciation and Interest	Retained Net Income
1994	3,098,603.59	611,138.27	2,933,278,000	2,878,500.25	11,148,468.78
1995	3,381,449.49	686,736.27	2,363,600,000	3,200,755.47	11,562,840.00
1996	3,541,260.04	109,232.64	3,029,865,000	3,331,408.00	11,594,218.83
1997	3,774,564.83	77,968.79	2,802,451,000	3,332,475.43	12,081,935.23
1998	3,902,115.70	312,875.48	2,346,524,000	3,490,034.22	12,153,496.98
1999	3,815,823.74	342,871.04	2,165,508,000	3,458,275.73	12,282,103.84
2000	3,788,902.03	57,961.71	2,301,082,000	3,519,388.32	12,576,757.72
2001	3,808,468.80	363,469.97	2,150,306,000	3,565,162.25	12,732,277.06

**BONDED INDEBTEDNESS
General City Bonds Issued for Purposes of the Sewer System**

Date of Issue	Maturity	Interest Rate Per Year	Par Value of Issue	Redeemed	Outstanding End of Year	Interest Expense for the Year
April 15, 1985	2007	8.7%	\$ 2,195,000	\$ 1,580,000	\$ 615,000	\$ 56,019.66
May 15, 1986	2000	7.5%	375,000	375,000	0	0.00
October 15, 1991	2004	7%	560,000	420,500	139,500	13,020.00
October 15, 1991	2013	7%	545,000	245,000	300,000	21,395.56
September 15, 1992	2012	3.75%	5,340,000	2,130,000	3,210,000	95,973.05
July 31, 1994	2005	7.20%	601,400	392,800	208,600	17,981.89
September 15, 1994	2005	7.75%	65,578	40,986	24,592	2,248.79
November 15, 1994	2012	5.71%	1,388,533	423,533	965,000	52,267.94
TOTAL			\$11,070,511	\$5,607,819	\$5,462,692	\$258,906.89